

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

(With Independent Auditor's Report Thereon)



# DEPARTMENT OF AUDITS AND ACCOUNTS

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**GREG S. GRIFFIN**  
STATE AUDITOR  
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## **Independent Auditor's Report**

Board of Commissioners of the Peace Officers' Annuity and Benefit Fund of Georgia  
Mr. Robert Carter, Secretary/Treasurer

We have audited the accompanying schedule of employer and nonemployer allocations of the Peace Officers' Annuity and Benefit Fund of Georgia (the Fund), a component unit of the State of Georgia, as of and for the year ended June 30, 2017, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense included in the accompanying schedule of pension amounts by employer and nonemployer of the Fund (collectively, the specified column totals) as of and for the year ended June 30, 2017, and the related notes.

### ***Management's Responsibility for the Schedules***

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer and nonemployer allocations and the specified column

totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources and total employer pension expense for the total of all participating entities for the Fund as of and for the year ended June 30, 2017, in accordance with generally accepted accounting principles in the United States of America.

### ***Other Matter***

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the financial statements of the Fund as of and for the year ended June 30, 2017, and our report thereon, dated April 27, 2018, and expressed an unmodified opinion on those financial statements.

### ***Restriction on Use***

Our report is intended solely for the information and use of Fund management, the Board of Commissioners, the Fund employers, nonemployer contributing entities, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,



Greg S. Griffin  
State Auditor

May 4, 2018

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2017

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Abraham Baldwin College	3	0.023141%
Acworth Police	15	0.115705%
Adairsville Police	12	0.092564%
Adel Police	6	0.046282%
Albany Police	16	0.123419%
Albany State	1	0.007714%
Alcovy Judicial	3	0.023141%
Alma Police	4	0.030855%
Alpharetta Police	53	0.408824%
Alto Police	1	0.007714%
Americus Police	6	0.046282%
Americus Public Works	1	0.007714%
Appalachian Judicial	1	0.007714%
Appalachian Pretrial	2	0.015427%
Appling County	8	0.061709%
Arcade Police	2	0.015427%
Arlington Police	2	0.015427%
Armstrong State	3	0.023141%
Athens Diversion Center	2	0.015427%
Athens-Clarke County Police	123	0.948781%
Athens-Clarke County Marshal	4	0.030855%
Atkinson County	4	0.030855%
Atl Metro College	1	0.007714%
Atlanta Bureau of Corrections	1	0.007714%
Atlanta Judicial	1	0.007714%
Atlanta Police	644	4.967600%
Atlanta Public Schools	3	0.023141%
Atlantic Judicial Circuit	2	0.015427%
Auburn Police	4	0.030855%
Augusta Diversion Center	1	0.007714%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Augusta Judicial Circuit	4	0.030855%
Augusta Technical College	3	0.023141%
Austell Police	5	0.038568%
Avondale Estates Police	12	0.092564%
Bacon County	5	0.038568%
Bainbridge Marshal	2	0.015427%
Bainbridge Police	6	0.046282%
Baldwin County	28	0.215983%
Baldwin Police	6	0.046282%
Ball Ground Police	1	0.007714%
Banks County	11	0.084850%
Barnesville Police	6	0.046282%
Barrow County	32	0.246837%
Bartow County School System	2	0.015427%
Bartow County	38	0.293119%
Baxley Police	2	0.015427%
Ben Hill County	6	0.046282%
Berlin Police	1	0.007714%
Berrien County	6	0.046282%
Bibb County Board of Education	4	0.030855%
Bibb County Probate	2	0.015427%
Bibb County	147	1.133910%
Blackshear Police	3	0.023141%
Blairsville Police	2	0.015427%
Bleckley County	3	0.023141%
Bloomingtondale Police	9	0.069423%
Blue Ridge Judicial	1	0.007714%
Blue Ridge Police	7	0.053996%
Board of Regents	1	0.007714%
Bowdon Police	2	0.015427%
Brantley County	8	0.061709%
Braselton Police	2	0.015427%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Bremen Police	2	0.015427%
Brookhaven Police	35	0.269978%
Brooklet Police	1	0.007714%
Brooks County	2	0.015427%
Brunswick Police	9	0.069423%
Bryan County	11	0.084850%
Buchanan Police	1	0.007714%
Buena Vista Police	1	0.007714%
Bulloch County	54	0.416538%
Burke County	2	0.015427%
Butler Police	2	0.015427%
Butts County	9	0.069423%
Byron Police	6	0.046282%
Cairo Police	7	0.053996%
Calhoun County	1	0.007714%
Calhoun Police	31	0.239124%
Camden County	49	0.377970%
Camilla Police	4	0.030855%
Candler County	7	0.053996%
Canton Police	15	0.115705%
Carroll County	90	0.694230%
Carrollton Police	49	0.377970%
Cartersville Police	18	0.138846%
Catoosa County	8	0.061709%
Cave Spring Police	1	0.007714%
Cedartown Police	15	0.115705%
Central Ga Tech	2	0.015427%
Chamblee Police	62	0.478247%
Charlton County	3	0.023141%
Chatham County DA	1	0.007714%
Chatham County Juvenile Court	1	0.007714%
Chatham County Marine Patrol	6	0.046282%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Chatham County	111	0.856217%
Chatsworth Police	13	0.100278%
Chattahoochee Hills Police	8	0.061709%
Chattooga County	4	0.030855%
Cherokee County Board of Education	6	0.046282%
Cherokee County Marshal	4	0.030855%
Cherokee County	108	0.833076%
Cherokee Judicial Circuit	3	0.023141%
Chickamauga Police	1	0.007714%
Clarke County Probation	5	0.038568%
Clarke County	49	0.377970%
Clarkesville	3	0.023141%
Clarkston Police	6	0.046282%
Claxton Police	5	0.038568%
Clay County	2	0.015427%
Clayton County District Attorney	4	0.030855%
Clayton County	132	1.018200%
Clayton City School Police	10	0.077137%
Clayton Judicial	1	0.007714%
Clayton Police	21	0.161987%
Clayton State	1	0.007714%
Cleveland Police	12	0.092564%
Clinch County	2	0.015427%
Coastal Georgia College	2	0.015427%
Cobb County	5	0.038568%
Cobb County Police	271	2.090400%
Cobb County Sheriff	210	1.619870%
Cobb Judicial	9	0.069423%
Cochran Police	3	0.023141%
Coffee County	8	0.061709%
College Park	29	0.223696%
Colquitt County Corrections	7	0.053996%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Colquitt County	17	0.131132%
Colquitt Police	1	0.007714%
Columbia County Marshal	1	0.007714%
Columbia County Board of Education	1	0.007714%
Columbia County	38	0.293119%
Columbus Police	215	1.658440%
Columbus Metro Airport	1	0.007714%
Columbus State	4	0.030855%
Columbus Tech	1	0.007714%
Comer Police	1	0.007714%
Commerce Police	7	0.053996%
Conasauga Judicial	1	0.007714%
Conyers Police	16	0.123419%
Cook County Sheriff	1	0.007714%
Cordele Judicial	1	0.007714%
Cordele Police	6	0.046282%
Cornelia Police	5	0.038568%
Covington Police	48	0.370256%
Coweta County Correctional	61	0.470534%
Coweta County DA	2	0.015427%
Coweta County	106	0.817649%
Coweta Judicial	1	0.007714%
Crawford County	3	0.023141%
Crisp County	44	0.339401%
Cumming Police	14	0.107991%
Cuthbert Police	1	0.007714%
Dacula Marshal	1	0.007714%
Dade County	3	0.023141%
Dallas Police	3	0.023141%
Dalton College	6	0.046282%
Dalton Police	58	0.447393%
Danielsville Police	2	0.015427%



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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Darien Police	4	0.030855%
Darton College	1	0.007714%
Dawson County	26	0.200555%
Decatur County Correctional	2	0.015427%
Decatur County	20	0.154273%
Decatur Police	22	0.169701%
Dekalb County Board of Education	15	0.115705%
Dekalb County DA	11	0.084850%
Dekalb County Police	363	2.800060%
Dekalb County Probation	12	0.092564%
Dekalb County Marshal	11	0.084850%
Dekalb County	70	0.539957%
Dekalb Tech College	1	0.007714%
Demorest Police	1	0.007714%
Department of Juvenile Justice	26	0.200555%
Department of Natural Resources	209	1.612160%
Dillard Police	2	0.015427%
Dodge County	7	0.053996%
Donalsonville Police	3	0.023141%
Dooly County	14	0.107991%
Doraville Police	14	0.107991%
Dougherty County Police	6	0.046282%
Dougherty County	32	0.246837%
Dougherty Judicial	2	0.015427%
Douglas County	79	0.609380%
Douglas Judicial	2	0.015427%
Douglas Police	10	0.077137%
Douglasville Police	53	0.408824%
Dublin Police	16	0.123419%
Duluth Police	21	0.161987%
Dunwoody Police	34	0.262265%
Early County	4	0.030855%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
East Ellijay Police	6	0.046282%
East Georgia	1	0.007714%
East Point Police	22	0.169701%
Eastern Judicial	2	0.015427%
Eastman Police	3	0.023141%
Eatonton Police	5	0.038568%
Echols County	1	0.007714%
Effingham County Correctional	3	0.023141%
Effingham County	13	0.100278%
Elbert County	5	0.038568%
Elberton Police	10	0.077137%
Ellaville Police	6	0.046282%
Ellijay Police	12	0.092564%
Emanuel County	7	0.053996%
Emerson Police	2	0.015427%
Enotah Judicial	2	0.015427%
Eton Police	3	0.023141%
Euharlee Police	3	0.023141%
Evans County	5	0.038568%
Fairburn Police	13	0.100278%
Fairmount Police	2	0.015427%
Fannin County	16	0.123419%
Fayette County	78	0.601666%
Fayetteville Police	37	0.285406%
Fitzgerald Police	12	0.092564%
Flowery Branch Police	5	0.038568%
Floyd County Correctional	31	0.239124%
Floyd County DA	1	0.007714%
Floyd County	57	0.439679%
Forest Park Police	36	0.277692%
Forestry Commission	3	0.023141%
Forsyth County DA	4	0.030855%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Forsyth County	80	0.617093%
Forsyth Police	7	0.053996%
Fort Gaines Police	3	0.023141%
Fort Valley Police	20	0.154273%
Fort Valley State College	1	0.007714%
Franklin County Probation	3	0.023141%
Franklin County	15	0.115705%
Franklin Police	12	0.092564%
Ft Oglethorpe Police	9	0.069423%
Fulton County DA	16	0.123419%
Fulton County Probation	1	0.007714%
Fulton County Board of Education	17	0.131132%
Fulton County	136	1.049060%
Ga. Bureau of Investigation	204	1.573590%
Ga. College & State University	5	0.038568%
Ga. Dept Of Agriculture	1	0.007714%
Ga. Dept. of Corrections	948	7.312560%
Ga. Health Science	1	0.007714%
Ga. POST Police	2	0.015427%
Ga. P.O.S.T. Council Police	7	0.053996%
Ga. Pardons & Parole	165	1.272760%
Ga. Regional Hosp. Police	1	0.007714%
Ga. Secretary of State	11	0.084850%
Ga. Southern University	1	0.007714%
Ga. State Building Authority	1	0.007714%
Ga. Tech Police	26	0.200555%
Ga. Aviation Authority	1	0.007714%
Ga. Insurance-Fire Safety	8	0.061709%
Gainesville Polic	66	0.509102%
Garden City Police	23	0.177414%
GDOT Investigative Unit	56	0.431965%
Georgia Gwinnett College	10	0.077137%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Georgia Medical Board	5	0.038568%
Georgia Perimeter College	7	0.053996%
Georgia Ports Authority	23	0.177414%
Georgia Southern University	9	0.069423%
Georgia State University	18	0.138846%
Georgia Regents University	4	0.030855%
Gilmer County	46	0.354829%
Glascocock County	2	0.015427%
Glennville Police	3	0.023141%
Glynn County Board of Education	4	0.030855%
Glynn County Police	12	0.092564%
Glynn County	8	0.061709%
Gordon County	40	0.308547%
Gordon Jr. College	5	0.038568%
Gordon Police	4	0.030855%
Gov. Office of Consumer Protection	2	0.015427%
GPSTC	1	0.007714%
Grady County	5	0.038568%
Grantville Police	1	0.007714%
Gray Police	10	0.077137%
Greene County	15	0.115705%
Greensboro Police	4	0.030855%
Griffin Judicial	1	0.007714%
Griffin Police	28	0.215983%
Grovetown Police	3	0.023141%
Guyton Police	1	0.007714%
Gwinnett County Correctional	357	2.753780%
Gwinnett County	203	1.565870%
Gwinnett Judicial	20	0.154273%
Gwinnett Tech	1	0.007714%
Habersham County	18	0.138846%
Hahira Police	2	0.015427%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Hall County Correctional	18	0.138846%
Hall County Enforcement Division	1	0.007714%
Hall County DA	1	0.007714%
Hall County Marshal	1	0.007714%
Hall County Police	3	0.023141%
Hall County	103	0.794508%
Hampton Police	4	0.030855%
Hapeville Police	10	0.077137%
Haralson County	15	0.115705%
Harlem Police	3	0.023141%
Harris County	19	0.146560%
Hart County	12	0.092564%
Hartwell Police	16	0.123419%
Hazlehurst Police	7	0.053996%
Heard County	3	0.023141%
Helena Police	2	0.015427%
Henry County DA	1	0.007714%
Henry County	159	1.226470%
Hephzibah Police	4	0.030855%
Hiawassee Police	1	0.007714%
Hinesville Police	34	0.262265%
Hiram Police	8	0.061709%
Hoboken Police	2	0.015427%
Hogansville Police	1	0.007714%
Holly Springs Police	18	0.138846%
Houston County	117	0.902499%
Houston Judicial	2	0.015427%
Irwin County	5	0.038568%
Jackson County Correctional	4	0.030855%
Jackson County	30	0.231410%
Jackson Police	11	0.084850%
Jasper County	7	0.053996%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Jasper Police	11	0.084850%
Jeff Davis County	9	0.069423%
Jefferson County Correctional	3	0.023141%
Jefferson County	11	0.084850%
Jefferson Police	2	0.015427%
Jesup Police	24	0.185128%
Johns Creek Police	33	0.254551%
Johnson County	1	0.007714%
Jones County	40	0.308547%
Jonesboro Police	9	0.069423%
Kennesaw Police	25	0.192842%
Kennesaw State	23	0.177414%
Kingsland Police	6	0.046282%
Lafayette Police	8	0.061709%
Lagrange Police	57	0.439679%
Lake City Police	18	0.138846%
Lakeland Police	1	0.007714%
Lamar County	13	0.100278%
Lanier County	2	0.015427%
Laurens County	58	0.447393%
Lavonia Police	14	0.107991%
Lawrenceville Police	48	0.370256%
Leave Of Absence	15	0.115705%
Lee County Marshal	1	0.007714%
Lee County	14	0.107991%
Leesburg Police	11	0.084850%
Lenox Police	3	0.023141%
Liberty County	32	0.246837%
Lilburn Police	16	0.123419%
Lincoln County	2	0.015427%
Lincolnton Police	1	0.007714%
Lithonia Police	1	0.007714%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Locust Grove	3	0.023141%
Loganville Police	15	0.115705%
Long County	8	0.061709%
Lookout Mountain Police	2	0.015427%
Lookout Mountain Judicial	2	0.015427%
Louisville Police	5	0.038568%
Lovejoy Police	1	0.007714%
Lowndes County	34	0.262265%
Ludowici Police	1	0.007714%
Lumber City Police	1	0.007714%
Lumpkin County	16	0.123419%
Luthersville Police	1	0.007714%
Lyons Police	5	0.038568%
Macon College	1	0.007714%
Macon County	1	0.007714%
Macon Judicial	1	0.007714%
Macon Police	46	0.354829%
Madison County	15	0.115705%
Madison Police	6	0.046282%
Manchester Police	5	0.038568%
Marietta Police	85	0.655662%
Marion County	2	0.015427%
Marshallville Police	1	0.007714%
Marta Police	111	0.856217%
Maysville Police	1	0.007714%
Mccaysville Police	2	0.015427%
Mcdonough Police	20	0.154273%
Mcduffie County	7	0.053996%
Mcintosh County	7	0.053996%
Mcintyre Police	5	0.038568%
Mcrae Police	4	0.030855%
Meriwether County	18	0.138846%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Metter Police	3	0.023141%
Middle Georgia	5	0.038568%
Milan Police	1	0.007714%
Military Service	18	0.138846%
Milledgeville Police	7	0.053996%
Millen Police	7	0.053996%
Miller County	1	0.007714%
Milton Police	28	0.215983%
Mitchell County Correctional	1	0.007714%
Mitchell County	7	0.053996%
Molena Police	1	0.007714%
Monroe County	29	0.223696%
Monroe Police	35	0.269978%
Montezuma Police	10	0.077137%
Montgomery County	1	0.007714%
Morgan County	10	0.077137%
Morrow Police	25	0.192842%
Moultrie Police	3	0.023141%
Mount Airy Police	1	0.007714%
Mount Vernon Police	3	0.023141%
Mount Zion Police	2	0.015427%
Mountain Judicial Circuit	1	0.007714%
Murray County	40	0.308547%
Muscogee County Correctional	8	0.061709%
Muscogee County	70	0.539957%
Nahunta Police	1	0.007714%
Nashville Marshal	1	0.007714%
Nashville Police	3	0.023141%
Newington Police	1	0.007714%
Newnan Police	28	0.215983%
Newton County	130	1.002780%
Newton County DA	2	0.015427%



**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2017

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Nicholls Police	2	0.015427%
Norcross Police	17	0.131132%
Norman Park Police	1	0.007714%
North Ga Tech	1	0.007714%
North Georgia College	3	0.023141%
Northeastern Judicial Circuit	5	0.038568%
Northern Judicial Circuit	4	0.030855%
Oakwood Police	3	0.023141%
Ocilla Police	5	0.038568%
Ocmulgee Judicial Circuit	1	0.007714%
Oconee County	54	0.416538%
Oconee Judicial Circuit	1	0.007714%
Oglethorpe County	6	0.046282%
Oglethorpe Police	1	0.007714%
Omega Police	1	0.007714%
P.O.A.& B. Fund	8	0.061709%
Palmetto Police	6	0.046282%
Pataula Judicial	1	0.007714%
Paulding County	194	1.496450%
Paulding Judicial Circuit	3	0.023141%
Peach County	9	0.069423%
Peachtree City Police	22	0.169701%
Pearson Police	3	0.023141%
Pelham Police	2	0.015427%
Pembroke Police	3	0.023141%
Pendergrass Police	3	0.023141%
Perry Police	17	0.131132%
Pickens County	7	0.053996%
Pierce County	4	0.030855%
Pike County	16	0.123419%
Pine Lake Police	2	0.015427%
Pine Mountain	3	0.023141%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Plains Police	1	0.007714%
Polk County Police	9	0.069423%
Polk County	15	0.115705%
Pooler Police	49	0.377970%
Port Wentwort	6	0.046282%
Portal Police	1	0.007714%
Porterdale Police	1	0.007714%
Powder Springs Police	13	0.100278%
Prosecuting Attorney Council	1	0.007714%
Public Safety Department	589	4.543350%
Pulaski County	7	0.053996%
Putnam County	10	0.077137%
Quitman County	2	0.015427%
Rabun County Marshal	2	0.015427%
Rabun County	8	0.061709%
Randolph County	3	0.023141%
Reidsville Police	1	0.007714%
Remerton Police	1	0.007714%
Resaca Police	1	0.007714%
Revenue Department	26	0.200555%
Reynolds Police	2	0.015427%
Richland Police	2	0.015427%
Richmond County Correctional	20	0.154273%
Richmond County	111	0.856217%
Richmond Hill Police	17	0.131132%
Rincon Police	4	0.030855%
Ringgold Police	1	0.007714%
Riverdale Police	13	0.100278%
Roberta Police	1	0.007714%
Rockdale County	52	0.401111%
Rockdale Judicial	1	0.007714%
Rockmart Police	2	0.015427%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

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Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2017

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Rome Fire Department	1	0.007714%
Rome Judicial Circuit	3	0.023141%
Rome Police	65	0.501388%
Rome Public Works	1	0.007714%
Roosevelt Facility Police	1	0.007714%
Rossville Police	3	0.023141%
Roswell Police	62	0.478247%
Sandersville Police	1	0.007714%
Sandy Springs Police	61	0.470534%
Sardis Police	2	0.015427%
Savannah Airport	10	0.077137%
Savannah Municipal Court	1	0.007714%
Savannah State	4	0.030855%
Savannah Tech	4	0.030855%
Savannah/Chatham Metro Police	498	3.841410%
Savannah-Chatham BOE	8	0.061709%
Schley County	1	0.007714%
Screven County	1	0.007714%
Screven Police	2	0.015427%
POAB Secretary/Treasurer	1	0.007714%
Seminole County	7	0.053996%
Senoia Police	7	0.053996%
Shiloh Police	2	0.015427%
Smyrna Police	29	0.223696%
Snellville Police	20	0.154273%
Social Circle Police	6	0.046282%
Soperton Police	3	0.023141%
South Georgia College	2	0.015427%
Southern Crescent Technical	5	0.038568%
Southern Judicial	1	0.007714%
Southern Poly	1	0.007714%
Southwestern Polytech State	2	0.015427%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Spalding Correctional	30	0.231410%
Spalding County	29	0.223696%
Spalding City	5	0.038568%
Sparta Police	2	0.015427%
Springfield Police	3	0.023141%
St Marys Police	4	0.030855%
Statesboro Police	37	0.285406%
Statham Police	3	0.023141%
Stephens County	7	0.053996%
Stewart County	1	0.007714%
Stone Mountain Police	10	0.077137%
Summerville Police	7	0.053996%
Sumter County Correctional	3	0.023141%
Sumter County	9	0.069423%
Suwanee Police	29	0.223696%
Swainsboro Police	7	0.053996%
Swga Regional Airport	1	0.007714%
Sylvania Police	3	0.023141%
Sylvester Police	5	0.038568%
Talbot County	6	0.046282%
Taliaferro County	10	0.077137%
Tallapoosa Police	5	0.038568%
Tallulah Falls Police	2	0.015427%
Tattnall County	10	0.077137%
Taylor County	8	0.061709%
Telfair County	4	0.030855%
Tennille Police	2	0.015427%
Terrell County Correctional	1	0.007714%
Thomas County	11	0.084850%
Thomaston Police	6	0.046282%
Thomasville Police	56	0.431965%
Thomson Police	3	0.023141%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

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Schedule of Employer and Nonemployer Allocations

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Thunderbolt Police	9	0.069423%
Tift County	11	0.084850%
Tifton Judicial	3	0.023141%
Tifton Police	26	0.200555%
Toccoa Police	14	0.107991%
Toombs County	9	0.069423%
Towns County	9	0.069423%
Trenton Police	4	0.030855%
Treutlen County	3	0.023141%
Trion Police	4	0.030855%
Troup County Correctional	1	0.007714%
Troup County	23	0.177414%
Tunnel Hill Police	1	0.007714%
Turner County	4	0.030855%
Twiggs County	4	0.030855%
Twin City Police	1	0.007714%
Tybee Island Police	13	0.100278%
Tyrone Police	4	0.030855%
UGA Police	23	0.177414%
Union City Police	8	0.061709%
Union County	24	0.185128%
Union Point Police	1	0.007714%
University of North Ga	6	0.046282%
University of West Georgia	6	0.046282%
Upson County	15	0.115705%
Valdosta Police	44	0.339401%
Valdosta State	6	0.046282%
Varnell Police	1	0.007714%
Vidalia Police	7	0.053996%
Vienna Police	4	0.030855%
Villa Rica Police	11	0.084850%
Walker County	20	0.154273%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

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Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2017

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Walton County	115	0.887072%
Ware County Police	1	0.007714%
Ware County	13	0.100278%
Warner Robins	33	0.254551%
Washington County	4	0.030855%
Washington Police	6	0.046282%
Watkinsville Police	2	0.015427%
Waycross Judicial Circuit	1	0.007714%
Waycross Police	31	0.239124%
Wayne County	14	0.107991%
Waynesboro Police	2	0.015427%
Webster County	3	0.023141%
West Ga Technical	1	0.007714%
West Point Police	5	0.038568%
Western Judicial Circuit	1	0.007714%
Wheeler County	1	0.007714%
Whigham Police	2	0.015427%
White County	14	0.107991%
Whitesburg Police	1	0.007714%
Whitfield County	33	0.254551%
Wilcox County	1	0.007714%
Wilkes County	5	0.038568%
Wilkinson County	5	0.038568%
Winder Police	15	0.115705%
Winterville Police	1	0.007714%
Woodbury Police	2	0.015427%
Woodstock Police	10	0.077137%
World Congress Center	7	0.053996%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
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Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2017

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
Worth County	4	0.030855%
Wrightsville Police	2	0.015427%
Zebulon Police	3	0.023141%
Total State of Georgia	<u>12,964</u>	<u>100.0000%</u>
Each Employer of Plan Members - Employer Share		<u>0.000000%</u>
Total for All Entities		<u>100.0000%</u>

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
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Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2017

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Asset	Change in Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Abraham Baldwin College	\$ (2,778)							2,207
Acworth Police	(13,891)							11,036
Adairsville Police	(11,113)							8,829
Adel Police	(5,557)							4,414
Albany Police	(14,817)							11,772
Albany State	(926)							736
Alcovy Judicial	(2,778)							2,207
Alma Police	(3,704)							2,943
Alpharetta Police	(49,083)							38,994
Alto Police	(926)							736
Americus Police	(5,557)							4,414
Americus Public Works	(926)							736
Appalachian Judicial	(926)							736
Appalachian Pretrial	(1,852)							1,471
Appling County	(7,409)							5,886
Arcade Police	(1,852)							1,471
Arlington Police	(1,852)							1,471
Armstrong State	(2,778)							2,207
Athens Diversion Center	(1,852)							1,471
Athens-Clarke County Police	(113,909)							90,495
Athens-Clarke County Marshal	(3,704)							2,943
Atkinson County	(3,704)							2,943
Atl Metro College	(926)							736
Atlanta Bureau of Corrections	(926)							736
Atlanta Judicial	(926)							736
Atlanta Police	(596,402)							473,809
Atlanta Public Schools	(2,778)							2,207
Atlantic Judicial Circuit	(1,852)							1,471
Auburn Police	(3,704)							2,943
Augusta Diversion Center	(926)							736
Augusta Judicial Circuit	(3,704)							2,943
Augusta Technical College	(2,778)							2,207
Austell Police	(4,630)							3,679
Avondale Estates Police	(11,113)							8,829
Bacon County	(4,630)							3,679
Bainbridge Marshal	(1,852)							1,471
Bainbridge Police	(5,557)							4,414
Baldwin County	(25,931)							20,600
Baldwin Police	(5,557)							4,414
Ball Ground Police	(926)							736
Banks County	(10,187)							8,093



**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
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<u>Employer</u>	Deferred Outflows of Resources				Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Asset	Change in Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Barnesville Police	(5,557)							4,414
Barrow County	(29,635)							23,543
Bartow County School System	(1,852)							1,471
Bartow County	(35,191)							27,958
Baxley Police	(1,852)							1,471
Ben Hill County	(5,557)							4,414
Berlin Police	(926)							736
Berrien County	(5,557)							4,414
Bibb County Board of Education	(3,704)							2,943
Bibb County Probate	(1,852)							1,471
Bibb County Sheriff	(136,135)							108,152
Blackshear Police	(2,778)							2,207
Blairsville Police	(1,852)							1,471
Bleckley County	(2,778)							2,207
Bloomington Police	(8,335)							6,622
Blue Ridge Judicial	(926)							736
Blue Ridge Police	(6,483)							5,150
Board of Regents	(926)							736
Bowdon Police	(1,852)							1,471
Brantley County	(7,409)							5,886
Braselton Police	(1,852)							1,471
Bremen Police	(1,852)							1,471
Brookhaven Police	(32,413)							25,750
Brooklet Police	(926)							736
Brooks County	(1,852)							1,471
Brunswick Police	(8,335)							6,622
Bryan County	(10,187)							8,093
Buchanan Police	(926)							736
Buena Vista Police	(926)							736
Bulloch County	(50,009)							39,729
Burke County	(1,852)							1,471
Butler Police	(1,852)							1,471
Butts County	(8,335)							6,622
Byron Police	(5,557)							4,414
Cairo Police	(6,483)							5,150
Calhoun County	(926)							736
Calhoun Police	(28,709)							22,808
Camden County	(45,378)							36,051
Camilla Police	(3,704)							2,943
Candler County	(6,483)							5,150
Canton Police	(13,891)							11,036

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<u>Employer</u>	Deferred Outflows of Resources				Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Asset	Change in Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Carroll County	(83,348)							66,216
Carrollton Police	(45,378)							36,051
Cartersville Police	(16,670)							13,243
Catoosa County	(7,409)							5,886
Cave Spring Police	(926)							736
Cedartown Police	(13,891)							11,036
Central Ga Tech	(1,852)							1,471
Chamblee Police	(57,418)							45,615
Charlton County	(2,778)							2,207
Chatham County DA	(926)							736
Chatham County Juvenile Court	(926)							736
Chatham County Marine Patrol	(5,557)							4,414
Chatham County	(102,796)							81,666
Chatsworth Police	(12,039)							9,564
Chattahoochee Hills Police	(7,409)							5,886
Chattooga County	(3,704)							2,943
Cherokee County	(5,557)							4,414
Cherokee County Marshal	(3,704)							2,943
Cherokee County	(100,018)							79,459
Cherokee Judicial Circuit	(2,778)							2,207
Chickamauga Police	(926)							736
Clarke County Probation	(4,630)							3,679
Clarke County	(45,378)							36,051
Clarksville	(2,778)							2,207
Clarkston Police	(5,557)							4,414
Claxton Police	(4,630)							3,679
Clay County	(1,852)							1,471
Clayton County District Attorney	(3,704)							2,943
Clayton County	(122,244)							97,116
Clayton City School Police	(9,261)							7,357
Clayton Judicial	(926)							736
Clayton Police	(19,448)							15,450
Clayton State	(926)							736
Cleveland Police	(11,113)							8,829
Clinch County	(1,852)							1,471
Coastal Georgia College	(1,852)							1,471
Cobb County	(4,630)							3,679
Cobb County Police	(250,970)							199,382
Cobb County Sheriff	(194,479)							154,503
Cobb Judicial	(8,335)							6,622
Cochran Police	(2,778)							2,207

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<u>Employer</u>	Deferred Outflows of Resources				Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Asset	Change in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Coffee County	(7,409)							5,886
College Park	(26,857)							21,336
Colquitt County Corrections	(6,483)							5,150
Colquitt County	(15,744)							12,507
Colquitt Police	(926)							736
Columbia County Marshal	(926)							736
Columbia County Board of Education	(926)							736
Columbia County	(35,191)							27,958
Columbus Police	(199,109)							158,182
Columbus Metro Airport	(926)							736
Columbus State	(3,704)							2,943
Columbus Tech	(926)							736
Comer Police	(926)							736
Commerce Police	(6,483)							5,150
Conasauga Judicial	(926)							736
Conyers Police	(14,817)							11,772
Cook County Sheriff	(926)							736
Cordele Judicial	(926)							736
Cordele Police	(5,557)							4,414
Cornelia Police	(4,630)							3,679
Covington Police	(44,452)							35,315
Coweta County Correctional	(56,491)							44,879
Coweta County DA	(1,852)							1,471
Coweta County	(98,166)							77,987
Coweta Judicial	(926)							736
Crawford County	(2,778)							2,207
Crisp County	(40,748)							32,372
Cumming Police	(12,965)							10,300
Cuthbert Police	(926)							736
Dacula Marshal	(926)							736
Dade County	(2,778)							2,207
Dallas Police	(2,778)							2,207
Dalton College	(5,557)							4,414
Dalton Police	(53,713)							42,672
Danielsville Police	(1,852)							1,471
Darien Police	(3,704)							2,943
Darton College	(926)							736
Dawson County	(24,078)							19,129
Decatur Conuty Correctional	(1,852)							1,471
Decatur County	(18,522)							14,715
Decatur Police	(20,374)							16,186

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<u>Employer</u>	Deferred Outflows of Resources				Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Asset	Change in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Dekalb County Board of Education	(13,891)							11,036
Dekalb County DA	(10,187)							8,093
Dekalb County Police	(336,171)							267,069
Dekalb County Probation	(11,113)							8,829
Dekalb County Marshal	(10,187)							8,093
Dekalb County	(64,826)							51,501
Dekalb Tech College	(926)							736
Demorest Police	(926)							736
Department of Juvenile Justice	(24,078)							19,129
Department of Natural Resources	(193,553)							153,767
Dillard Police	(1,852)							1,471
Dodge County	(6,483)							5,150
Donalsonville Police	(2,778)							2,207
Dooly County	(12,965)							10,300
Doraville Police	(12,965)							10,300
Dougherty County Police	(5,557)							4,414
Dougherty County	(29,635)							23,543
Dougherty Judicial	(1,852)							1,471
Douglas County	(73,161)							58,123
Douglas Judicial	(1,852)							1,471
Douglas Police	(9,261)							7,357
Douglasville Police	(49,083)							38,994
Dublin Police	(14,817)							11,772
Duluth Police	(19,448)							15,450
Dunwoody Police	(31,487)							25,015
Early County	(3,704)							2,943
East Ellijay Police	(5,557)							4,414
East Georgia	(926)							736
East Point Police	(20,374)							16,186
Eastern Judicial	(1,852)							1,471
Eastman Police	(2,778)							2,207
Eatonton Police	(4,630)							3,679
Echols County	(926)							736
Effingham County Correctional	(2,778)							2,207
Effingham County	(12,039)							9,564
Elbert County	(4,630)							3,679
Elberton Police	(9,261)							7,357
Ellaville Police	(5,557)							4,414
Ellijay Police	(11,113)							8,829
Emanuel County	(6,483)							5,150
Emerson Police	(1,852)							1,471

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<u>Employer</u>	Deferred Outflows of Resources				Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Asset	Change in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Enotah Judicial	(1,852)							1,471
Eton Police	(2,778)							2,207
Euharlee Police	(2,778)							2,207
Evans County	(4,630)							3,679
Fairburn Police	(12,039)							9,564
Fairmount Police	(1,852)							1,471
Fannin County	(14,817)							11,772
Fayette County	(72,235)							57,387
Fayetteville Police	(34,265)							27,222
Fitzgerald Police	(11,113)							8,829
Flowery Branch Police	(4,630)							3,679
Floyd County Correctional	(28,709)							22,808
Floyd County DA	(926)							736
Floyd County	(52,787)							41,937
Forest Park Police	(33,339)							26,486
Forestry Commission	(2,778)							2,207
Forsyth County DA	(3,704)							2,943
Forsyth County	(74,087)							58,858
Forsyth Police	(6,483)							5,150
Fort Gaines Police	(2,778)							2,207
Fort Valley Police	(18,522)							14,715
Fort Valley State College	(926)							736
Franklin County Probation	(2,778)							2,207
Franklin County	(13,891)							11,036
Franklin Police	(11,113)							8,829
Ft Oglethorpe Police	(8,335)							6,622
Fulton County DA	(14,817)							11,772
Fulton County Probation	(926)							736
Fulton County Board of Education	(15,744)							12,507
Fulton County	(125,948)							100,059
Ga. Bureau of Investigation	(188,922)							150,089
Ga. College & State University	(4,630)							3,679
Ga. Dept Of Agriculture	(926)							736
Ga. Dept. of Corrections	(877,933)							697,470
Ga. Health Science	(926)							736
Ga. POST Police	(1,852)							1,471
Ga. P.O.S.T. Council Police	(6,483)							5,150
Ga. Pardons & Parole	(152,805)							121,395
Ga. Regional Hosp. Police	(926)							736
Ga. Secretary of State	(10,187)							8,093
Ga. Southern University	(926)							736

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	Net Pension Asset	Change in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Ga. State Building Authority	(926)							736
Ga. Tech Police	(24,078)							19,129
Ga. Aviation Authority	(926)							736
Ga. Insurance-Fire Safety	(7,409)							5,886
Gainesville Polic	(61,122)							48,558
Garden City Police	(21,300)							16,922
GDOT Investigative Unit	(51,861)							41,201
Georgia Gwinnett College	(9,261)							7,357
Georgia Medical Board	(4,630)							3,679
Georgia Perimeter College	(6,483)							5,150
Georgia Ports Authority	(21,300)							16,922
Georgia Southern University	(8,335)							6,622
Georgia State University	(16,670)							13,243
Georgia Regents University	(3,704)							2,943
Gilmer County	(42,600)							33,843
Glacocks County	(1,852)							1,471
Glennville Police	(2,778)							2,207
Glynn County Board of Education	(3,704)							2,943
Glynn County Police	(11,113)							8,829
Glynn County	(7,409)							5,886
Gordon County	(37,044)							29,429
Gordon Jr. College	(4,630)							3,679
Gordon Police	(3,704)							2,943
Gov. Office of Consumer Protection	(1,852)							1,471
GPSTC	(926)							736
Grady County	(4,630)							3,679
Grantville Police	(926)							736
Gray Police	(9,261)							7,357
Greene County	(13,891)							11,036
Greensboro Police	(3,704)							2,943
Griffin Judicial	(926)							736
Griffin Police	(25,931)							20,600
Grovetown Police	(2,778)							2,207
Guyton Police	(926)							736
Gwinnett County Correctional	(330,614)							262,655
Gwinnett County	(187,996)							149,353
Gwinnett Judicial	(18,522)							14,715
Gwinnett Tech	(926)							736
Habersham County	(16,670)							13,243
Hahira Police	(1,852)							1,471
Hall County Correctional	(16,670)							13,243

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State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Hall County Enforcement Division	(926)							736
Hall County DA	(926)							736
Hall County Marshal	(926)							736
Hall County Police	(2,778)							2,207
Hall County	(95,387)							75,780
Hampton Police	(3,704)							2,943
Hapeville Police	(9,261)							7,357
Haralson County	(13,891)							11,036
Harlem Police	(2,778)							2,207
Harris County	(17,596)							13,979
Hart County	(11,113)							8,829
Hartwell Police	(14,817)							11,772
Hazlehurst Police	(6,483)							5,150
Heard County	(2,778)							2,207
Helena Police	(1,852)							1,471
Henry County DA	(926)							736
Henry County	(147,248)							116,981
Hephzibah Police	(3,704)							2,943
Hiawassee Police	(926)							736
Hinesville Police	(31,487)							25,015
Hiram Police	(7,409)							5,886
Hoboken Police	(1,852)							1,471
Hogansville Police	(926)							736
Holly Springs Police	(16,670)							13,243
Houston County	(108,353)							86,080
Houston Judicial	(1,852)							1,471
Irwin County	(4,630)							3,679
Jackson County Correctional	(3,704)							2,943
Jackson County	(27,783)							22,072
Jackson Police	(10,187)							8,093
Jasper County	(6,483)							5,150
Jasper Police	(10,187)							8,093
Jeff Davis County	(8,335)							6,622
Jefferson County Correctional	(2,778)							2,207
Jefferson County	(10,187)							8,093
Jefferson Police	(1,852)							1,471
Jesup Police	(22,226)							17,657
Johns Creek Police	(30,561)							24,279
Johnson County	(926)							736
Jones County	(37,044)							29,429
Jonesboro Police	(8,335)							6,622

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State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Kennesaw Police	(23,152)							18,393
Kennesaw State	(21,300)							16,922
Kingsland Police	(5,557)							4,414
Lafayette Police	(7,409)							5,886
Lagrange Police	(52,787)							41,937
Lake City Police	(16,670)							13,243
Lakeland Police	(926)							736
Lamar County	(12,039)							9,564
Lanier County	(1,852)							1,471
Laurens County	(53,713)							42,672
Lavonia Police	(12,965)							10,300
Lawrenceville Police	(44,452)							35,315
Leave Of Absence	(13,891)							11,036
Lee County Marshal	(926)							736
Lee County	(12,965)							10,300
Leesburg Police	(10,187)							8,093
Lenox Police	(2,778)							2,207
Liberty County	(29,635)							23,543
Lilburn Police	(14,817)							11,772
Lincoln County	(1,852)							1,471
Lincolnton Police	(926)							736
Lithonia Police	(926)							736
Locust Grove	(2,778)							2,207
Loganville Police	(13,891)							11,036
Long County	(7,409)							5,886
Lookout Mountain Police	(1,852)							1,471
Lookout Mountain Judicial	(1,852)							1,471
Louisville Police	(4,630)							3,679
Lovejoy Police	(926)							736
Lowndes County	(31,487)							25,015
Ludowici Police	(926)							736
Lumber City Police	(926)							736
Lumpkin County	(14,817)							11,772
Luthersville Police	(926)							736
Lyons Police	(4,630)							3,679
Macon College	(926)							736
Macon County	(926)							736
Macon Judicial	(926)							736
Macon Police	(42,600)							33,843
Madison County	(13,891)							11,036
Madison Police	(5,557)							4,414



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State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Manchester Police	(4,630)							3,679
Marietta Police	(78,718)							62,537
Marion County	(1,852)							1,471
Marshallville Police	(926)							736
Marta Police	(102,796)							81,666
Maysville Police	(926)							736
Mccaysville Police	(1,852)							1,471
Mcdonough Police	(18,522)							14,715
Mcduffie County	(6,483)							5,150
Mcintosh County	(6,483)							5,150
Mcintyre Police	(4,630)							3,679
Merae Police	(3,704)							2,943
Meriwether County	(16,670)							13,243
Metter Police	(2,778)							2,207
Middle Georgia	(4,630)							3,679
Milan Police	(926)							736
Military Service	(16,670)							13,243
Milledgeville Police	(6,483)							5,150
Millen Police	(6,483)							5,150
Miller County	(926)							736
Milton Police	(25,931)							20,600
Mitchell County Correctional	(926)							736
Mitchell County	(6,483)							5,150
Molena Police	(926)							736
Monroe County	(26,857)							21,336
Monroe Police	(32,413)							25,750
Montezuma Police	(9,261)							7,357
Montgomery County	(926)							736
Morgan County	(9,261)							7,357
Morrow Police	(23,152)							18,393
Moultrie Police	(2,778)							2,207
Mount Airy Police	(926)							736
Mount Vernon Police	(2,778)							2,207
Mount Zion Police	(1,852)							1,471
Mountain Judicial Circuit	(926)							736
Murray County	(37,044)							29,429
Muscogee County Correctional	(7,409)							5,886
Muscogee County	(64,826)							51,501
Nahunta Police	(926)							736
Nashville Marshal	(926)							736
Nashville Police	(2,778)							2,207

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State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Newington Police	(926)							736
Newnan Police	(25,931)							20,600
Newton County	(120,392)							95,645
Newton County DA	(1,852)							1,471
Nicholls Police	(1,852)							1,471
Norcross Police	(15,744)							12,507
Norman Park Police	(926)							736
North Ga Tech	(926)							736
North Georgia College	(2,778)							2,207
Northeastern Judicial Circuit	(4,630)							3,679
Northern Judicial Circuit	(3,704)							2,943
Oakwood Police	(2,778)							2,207
Ocilla Police	(4,630)							3,679
Ocmulgee Judicial Circuit	(926)							736
Oconee County	(50,009)							39,729
Oconee Judicial Circuit	(926)							736
Oglethorpe County	(5,557)							4,414
Oglethorpe Police	(926)							736
Omega Police	(926)							736
P.O.A. & B. Fund	(7,409)							5,886
Palmetto Police	(5,557)							4,414
Pataula Judicial	(926)							736
Paulding County	(179,661)							142,731
Paulding Judicial Circuit	(2,778)							2,207
Peach County	(8,335)							6,622
Peachtree City Police	(20,374)							16,186
Pearson Police	(2,778)							2,207
Pelham Police	(1,852)							1,471
Pembroke Police	(2,778)							2,207
Pendergrass Police	(2,778)							2,207
Perry Police	(15,744)							12,507
Pickens County	(6,483)							5,150
Pierce County	(3,704)							2,943
Pike County	(14,817)							11,772
Pine Lake Police	(1,852)							1,471
Pine Mountain	(2,778)							2,207
Plains Police	(926)							736
Polk County Police	(8,335)							6,622
Polk County	(13,891)							11,036
Pooler Police	(45,378)							36,051
Port Wentworth	(5,557)							4,414

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State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Portal Police	(926)							736
Porterdale Police	(926)							736
Powder Springs Police	(12,039)							9,564
Prosecuting Attorney Council	(926)							736
Public Safety Department	(545,467)							433,344
Pulaski County	(6,483)							5,150
Putnam County	(9,261)							7,357
Quitman County	(1,852)							1,471
Rabun County Marshal	(1,852)							1,471
Rabun County	(7,409)							5,886
Randolph County	(2,778)							2,207
Reidsville Police	(926)							736
Remerton Police	(926)							736
Resaca Police	(926)							736
Revenue Department	(24,078)							19,129
Reynolds Police	(1,852)							1,471
Richland Police	(1,852)							1,471
Richmond County Correctional	(18,522)							14,715
Richmond County	(102,796)							81,666
Richmond Hill Police	(15,744)							12,507
Rincon Police	(3,704)							2,943
Ringgold Police	(926)							736
Riverdale Police	(12,039)							9,564
Roberta Police	(926)							736
Rockdale County	(48,157)							38,258
Rockdale Judicial	(926)							736
Rockmart Police	(1,852)							1,471
Rome Fire Department	(926)							736
Rome Judicial Circuit	(2,778)							2,207
Rome Police	(60,196)							47,822
Rome Public Works	(926)							736
Roosevelt Facility Police	(926)							736
Rossville Police	(2,778)							2,207
Roswell Police	(57,418)							45,615
Sandersville Police	(926)							736
Sandy Springs Police	(56,491)							44,879
Sardis Police	(1,852)							1,471
Savannah Airport	(9,261)							7,357
Savannah Municipal Court	(926)							736
Savannah State	(3,704)							2,943
Savannah Tech	(3,704)							2,943

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State of Georgia - Nonemployer Contributing Entity							
State's Proportionate Share Associated with:							
Savannah/Chatham Metro Police	(461,193)						366,393
Savannah-Chatham BOE	(7,409)						5,886
Schley County	(926)						736
Screven County	(926)						736
Screven Police	(1,852)						1,471
POAB Secretary/Treasurer	(926)						736
Seminole County	(6,483)						5,150
Senoia Police	(6,483)						5,150
Shiloh Police	(1,852)						1,471
Smyrna Police	(26,857)						21,336
Snellville Police	(18,522)						14,715
Social Circle Police	(5,557)						4,414
Soperton Police	(2,778)						2,207
South Georgia College	(1,852)						1,471
Southern Crescent Technical	(4,630)						3,679
Southern Judicial	(926)						736
Southern Poly	(926)						736
Southwestern Polytech State	(1,852)						1,471
Spalding Correctional	(27,783)						22,072
Spalding County	(26,857)						21,336
Spalding City	(4,630)						3,679
Sparta Police	(1,852)						1,471
Springfield Police	(2,778)						2,207
St Marys Police	(3,704)						2,943
Statesboro Police	(34,265)						27,222
Statham Police	(2,778)						2,207
Stephens County	(6,483)						5,150
Stewart County	(926)						736
Stone Mountain Police	(9,261)						7,357
Summerville Police	(6,483)						5,150
Sumter County Correctional	(2,778)						2,207
Sumter County	(8,335)						6,622
Suwanee Police	(26,857)						21,336
Swainsboro Police	(6,483)						5,150
Swga Regional Airport	(926)						736
Sylvania Police	(2,778)						2,207
Sylvester Police	(4,630)						3,679
Talbot County	(5,557)						4,414
Taliaferro County	(9,261)						7,357
Tallapoosa Police	(4,630)						3,679
Tallulah Falls Police	(1,852)						1,471

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State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Tattnall County	(9,261)							7,357
Taylor County	(7,409)							5,886
Telfair County	(3,704)							2,943
Tennille Police	(1,852)							1,471
Terrell County Correctional	(926)							736
Thomas County	(10,187)							8,093
Thomaston Police	(5,557)							4,414
Thomasville Police	(51,861)							41,201
Thomson Police	(2,778)							2,207
Thunderbolt Police	(8,335)							6,622
Tift County	(10,187)							8,093
Tifton Judicial	(2,778)							2,207
Tifton Police	(24,078)							19,129
Toccoa Police	(12,965)							10,300
Toombs County	(8,335)							6,622
Towns County	(8,335)							6,622
Trenton Police	(3,704)							2,943
Treutlen County	(2,778)							2,207
Trion Police	(3,704)							2,943
Troup County Correctional	(926)							736
Troup County	(21,300)							16,922
Tunnel Hill Police	(926)							736
Turner County	(3,704)							2,943
Twiggs County	(3,704)							2,943
Twin City Police	(926)							736
Tybee Island Police	(12,039)							9,564
Tyrone Police	(3,704)							2,943
UGA Police	(21,300)							16,922
Union City Police	(7,409)							5,886
Union County	(22,226)							17,657
Union Point Police	(926)							736
University of North Ga	(5,557)							4,414
University of West Georgia	(5,557)							4,414
Upson County	(13,891)							11,036
Valdosta Police	(40,748)							32,372
Valdosta State	(5,557)							4,414
Varnell Police	(926)							736
Vidalia Police	(6,483)							5,150
Vienna Police	(3,704)							2,943
Villa Rica Police	(10,187)							8,093
Walker County	(18,522)							14,715

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For the year ended June 30, 2017

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources			Total Employer Pension Expense
	Net Pension Asset	Change in Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Change in Assumptions	Difference Between Expected and Actual Experience	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity								
State's Proportionate Share Associated with:								
Walton County	(106,500)							84,609
Ware County Police	(926)							736
Ware County	(12,039)							9,564
Warner Robins	(30,561)							24,279
Washington County	(3,704)							2,943
Washington Police	(5,557)							4,414
Watkinsville Police	(1,852)							1,471
Waycross Judicial Circuit	(926)							736
Waycross Police	(28,709)							22,808
Wayne County	(12,965)							10,300
Waynesboro Police	(1,852)							1,471
Webster County	(2,778)							2,207
West Ga Technical	(926)							736
West Point Police	(4,630)							3,679
Western Judicial Circuit	(926)							736
Wheeler County	(926)							736
Whigham Police	(1,852)							1,471
White County	(12,965)							10,300
Whitesburg Police	(926)							736
Whitfield County	(30,561)							24,279
Wilcox County	(926)							736
Wilkes County	(4,630)							3,679
Wilkinson County	(4,630)							3,679
Winder Police	(13,891)							11,036
Winterville Police	(926)							736
Woodbury Police	(1,852)							1,471
Woodstock Police	(9,261)							7,357
World Congress Center	(6,483)							5,150
Worth County	(3,704)							2,943
Wrightsville Police	(1,852)							1,471
Zebulon Police	(2,778)							2,207
<b>TOTAL STATE OF GEORGIA</b> (Nonemployer Contributing Entity)	<u>\$ (12,005,832)</u>	<u>8,902,893</u>	<u>3,265,553</u>	<u>12,168,446</u>	<u>(27,541,621)</u>	<u>(7,945,795)</u>	<u>(35,487,416)</u>	<u>9,537,979</u>
Each Employer of Plan Members - Employer Share	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total for All Entities</b>	<u>\$ (12,005,832)</u>	<u>8,902,893</u>	<u>3,265,553</u>	<u>12,168,446</u>	<u>(27,541,621)</u>	<u>(7,945,795)</u>	<u>(35,487,416)</u>	<u>9,537,979</u>

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

**Note 1: Plan Description**

The Peace Officers' Annuity and Benefit Fund of Georgia (Fund) was created in 1950 by the General Assembly of Georgia to provide retirement benefits to peace officers. The Fund administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25*.

Members of the Fund are employed by units of government throughout the state of Georgia. The employers of the Fund's members do not make contributions to the Fund. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts.

**Note 2: Basis of Presentation**

The Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer (the schedules) are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

**Note 3: Components of Collective Net Pension Liability**

The components of the collective net pension liability of the participating employers and nonemployers at June 30, 2017 were as follows:

Total pension liability	\$ 742,608,761
Plan fiduciary net position	<u>754,614,593</u>
Net pension asset	<u>\$ (12,005,832)</u>
Plan fiduciary net position as a percentage of total pension liability	101.62%

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Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

*Actuarial Assumptions*

The collective total pension liability was determined by an actuarial valuation as of June 30, 2016, with update procedures used to roll forward the total pension liability to June 30, 2017. The roll forward calculation adds the normal cost (also called service costs), subtracts the actual benefit payments and refunds for the plan year, and then applies the discount rate for the year. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary increases	N/A
Investment rate of return	6.50%, net of pension plan investment expense, including inflation

Mortality rates for healthy lives were based on the RP-2014 Healthy Mortality Table with blue-collar adjustment projected with Conduent modified MP-2016 projection scale. Mortality rates for disabled lives were based on the RP-2014 Disabled Retiree Mortality Table projected with the Conduent modified MP-2016 projection scale.

The actuarial assumptions used in the June 30, 2016 valuation were based on the results of an experience study covering the period June 30, 2008 through June 30, 2015.

The long-term expected rate of return on pension plan investments was calculated by the Fund's investment manager as 6.66% using a Monte Carlo simulation in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The Fund's administrator determined that 6.50% was a reasonable assumption for the long-term rate of return on plan assets based on the calculation by the Fund's investment manager.

*Discount Rate*

The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumes revenues will remain level. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.



**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
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Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

*Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate*

The following table presents the collective net pension liability of the Fund, calculated using the discount rate of 6.50%, as well as what the Fund's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current discount rate (6.50%)	1% Increase (7.50%)
Collective net pension liability (asset)	\$ <u>82,866,296</u>	<u>(12,005,832)</u>	<u>(90,767,484)</u>

**Note 4: Special Funding Situation**

The State of Georgia, although not the employer of the Fund's members, makes contributions to the Fund through the collection of court fines and forfeitures as specified by O.C.G.A. §47-17-60. The State makes all these contributions on behalf of the employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*.

Since the employers of the Fund's members do not contribute directly to the Fund, there is no net pension liability to recognize for each employer. However, the notes to each employer's financial statements must disclose the portion of the nonemployer contributing entity's share of the collective net pension liability that is associated with that employer. In addition, each employer must recognize its portion of the collective pension expense of the State as well as recognize revenue contributions from the State in an equal amount.

**Note 5: Allocation Methodology**

GASB Statement No. 68 requires participating employers and nonemployer contributing entities to recognize their proportionate share of collective net pension liability and pension expense. These schedules are prepared to provide employers and nonemployer contributing entities with their calculated proportionate share.

As discussed in Note 4, the units of government throughout the state that are the employers of the Fund's members do not make contributions to the Fund. Therefore, the proportionate share allocation for each employer is 0%. The proportionate share attributable to the State of Georgia, as the nonemployer entity, is therefore 100%.

The amounts attributable to the State of Georgia, as the nonemployer contributing entity, have been allocated to each employer based on the number of Fund members employed as of June 30, 2016.

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
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Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2017

**Note 6: Collective Deferred Outflows of Resources and Deferred Inflows of Resources**

The following table presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2017:

	Year of deferral	Amortization period	Beginning of year balance as previously reported	Current Year		End of year balance
				Additions	Deductions	
<b>Deferred outflows of resources</b>						
Change in assumptions	2015	7 years	\$ 11,128,617		2,225,724	8,902,893
Difference between projected and actual investment earnings	2014	5 years	(24,674,202)		(12,337,101)	(12,337,101)
	2015	5 years	19,617,307		6,539,102	13,078,205
	2016	5 years	39,630,039		9,907,510	29,722,529
	2017	5 years		(33,997,600)	(6,799,520)	(27,198,080)
Net difference between projected and actual earnings (1)			34,573,144	(33,997,600)	(2,690,009)	3,265,553
Total deferred outflows of resources			\$ 45,701,761	(33,997,600)	(464,285)	12,168,446
<b>Deferred inflows of resources</b>						
Change in assumptions	2017	6.1 years		32,941,939	5,400,318	27,541,621
Difference between expected and actual experience	2015	7 years	\$ 3,019,142		603,829	2,415,313
	2017	6.1 years			1,084,408	5,530,482
Total deferred inflows of resources			\$ 3,019,142	32,941,939	7,088,555	35,487,416

- (1) In accordance with paragraph 71b of GASB Statement No. 68, collective deferred outflows of resources and deferred inflows of resources arising from differences between projected and actual pension plan investment earnings in different measurement periods have been aggregated and included as a net collective deferred outflow of resources related to pensions.

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
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Notes to Schedule of Employer and Nonemployer Allocations and  
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June 30, 2017

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30, 2018	\$	(7,552,840)
2019		4,784,262
2020		(1,754,842)
2021		(11,662,351)
2022		(6,484,726)
2023		<u>(648,473)</u>
Total	\$	<u>(23,318,970)</u>

*Changes in Proportion*

The amounts shown in the two preceding tables do not include employer- or nonemployer-specific deferred outflows or resources and deferred inflows or resources related to changes in proportion. Based on the allocation methodology discussed in Note 5, there were no changes in proportion for the year ended June 30, 2017.

**Note 7: Collective Pension Expense**

The components of collective pension expense for the year ended June 30, 2017, are shown in the following table:

Service cost	\$	15,049,173
Interest on the total pension liability and net cash flow		52,254,836
Projected earnings on plan investments		(47,678,113)
Member contributions		(3,481,782)
Administrative expenses		946,706
Recognition (amortization of deferred inflows and outflows of resources)		
Change in assumptions		(3,174,594)
Difference between expected and actual experience		(1,688,237)
Difference between projected and actual investment earnings		<u>(2,690,010)</u>
Collective pension expense	\$	<u>9,537,979</u>