



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

BRYAN COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED SPECIAL PURPOSE LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

SPLOST PROJECTS	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
<u>SPLOST IV PROJECTS</u>							
(1) acquiring, constructing, and equipping new elementary, middle, and high schools;	\$ 38,658,080.00	\$ 38,658,081.00	\$ 0.00	\$ 38,658,080.50	\$ 38,658,080.50		Completed
(2) adding to, remodeling, renovating, improving, and equipping existing educational buildings, properties, and facilities; and acquiring property, both real and personal; and equipment necessary therefore;	1,858,395.00	0.00	69,345.00	0.00			June 2018
(3) acquiring school buses, acquiring textbooks, making instructional and administrative technology improvements, and renovating, adding to, and improving athletic and administrative buildings and facilities;	4,608,000.00	0.00	163,853.92	0.00			June 2018
(4) payment of capitalized interest.	2,236,574.00	2,236,574.00	271,000.00	1,876,073.74			August 2018
	<u>\$ 47,361,049.00</u>	<u>\$ 40,894,655.00</u>	<u>\$ 504,198.92</u>	<u>\$ 40,534,154.24</u>	<u>\$ 38,658,080.50</u>	<u>\$ 0</u>	
<u>SPLOST V PROJECTS</u>							
(1) acquiring, constructing, and equipping a new Richmond Hill High School, including athletic fields and facilities, acquiring, constructing, and equipping a new middle school and a new elementary school which may include renovations and repurposing of existing facilities;	\$ 15,000,000.00	\$ 15,000,000.00	\$ 96,975.00		\$	\$	June 2022
(2) adding to, remodeling, renovating, improving, and equipping existing educational buildings, athletic facilities, properties, and facilities and acquiring property, both real and personal, and equipment necessary therefor;	5,200,000.00	5,200,000.00					June 2022
(3) instructional and administrative technology improvements, safety and security upgrades, acquiring or purchasing school buses, textbooks including e-books;	5,000,000.00	5,000,000.00					June 2022
(4) funding the payment of a portion of the principal and interest on capital outlay projects financed by general obligation bonds.	7,306,080.00	7,306,080.00					June 2022
	<u>\$ 32,506,080.00</u>	<u>\$ 32,506,080.00</u>	<u>\$ 96,975.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0</u>	
	<u>\$ 79,867,129.00</u>	<u>\$ 73,400,735.00</u>	<u>\$ 601,173.92</u>	<u>\$ 40,534,154.24</u>	<u>\$ 38,658,080.50</u>	<u>\$ 0.00</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Bryan County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.