



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**



The Board of Education for the City of Savannah and the County of Chatham, Georgia
Schedule of Approved Local Option Sales Tax Projects for the Fiscal Year Ended June 30, 2018

Pursuant to Georgia laws HB1013, 48-8-141, and 48-8-122, the Savannah Chatham County Public School System publishes the following comprehensive information regarding the use of the Educational Special Purpose Local Option Sales Tax (ESPLOST):

	Original Estimated Cost	Current Estimated Cost	Expended in Current Year	Expended in Prior Years	Total Costs	Remaining Estimated Cost	Estimated Completion Date
ESPLOST I (Approved 2006. Funding period from 2007 to 2011)							
For the purpose of acquiring, constructing, and equipping new facilities	\$ 195,768,543	\$ 184,516,693	\$ 412,954	\$ 183,876,883	\$ 184,289,837	\$ 226,856	2018
For the purpose of constructing additions and other modifications	18,380,418	10,853,053	15,525	10,820,123	10,835,648	17,405	Completed-2018
For the creation of a technical career facility	4,250,000	3,600,206	-	3,407,679	3,407,679	192,527	Completed-2009
Oatland Island renovations and upgrades	5,196,488	4,567,541	-	4,567,538	4,567,538	3	Completed-2011
Massie Heritage Ctr renovations and upgrades	441,025	845,108	-	845,108	845,108	-	Completed-2012
Existing site upgrades district-wide	41,346,860	18,319,588	-	18,452,854	18,452,854	(133,266)	Completed-2016
Payment of principal and interest on the school district's general obligation bonds	67,372,185	67,374,185	-	67,374,185	67,374,185	-	Completed-2012
Academic technology upgrade - district-wide	30,000,000	14,898,894	-	14,895,094	14,895,094	3,800	Completed-2012
Program management	6,000,000	5,994,201	-	5,994,201	5,994,201	-	Completed-2014
Totals for ESPLOST I activity	<u>\$ 368,755,519</u>	<u>\$ 310,969,469</u>	<u>\$ 428,479</u>	<u>\$ 310,233,665</u>	<u>\$ 310,662,144</u>	<u>\$ 307,325</u>	
ESPLOST II (Approved 2011. Funding period from 2012 to 2016)							
For the purpose of acquiring, constructing, and equipping new facilities	\$ 206,702,500	\$ 230,247,948	\$ 15,932,639	\$ 202,804,167	\$ 218,736,806	\$ 11,511,142	2018
For the purpose of constructing additions and other modifications	40,390,350	60,655,193	4,578,565	51,286,101	55,864,666	4,790,527	2018
Existing site upgrades district-wide	40,670,000	40,189,348	6,865,422	22,075,702	28,941,124	11,248,224	2018
Payment of principal and interest on the school district's general obligation bonds	47,237,150	46,898,000	-	46,897,520	46,897,520	480	2017
Academic technology upgrade - district-wide	15,000,000	17,529,008	4,259,328	12,846,490	17,105,818	423,190	2018
Program management	-	6,456,000	400,329	6,190,894	6,591,223	(135,223)	2018
Totals for ESPLOST II activity	<u>\$ 350,000,000</u>	<u>\$ 401,975,497</u>	<u>\$ 32,036,283</u>	<u>\$ 342,100,874</u>	<u>\$ 374,137,157</u>	<u>\$ 27,838,340</u>	
ESPLOST III (Approved 2016. Funding period from 2017 to 2021)							
For the purpose of acquiring, constructing, and equipping new facilities	\$ 254,510,650	\$ 254,510,650	\$ 532,382	\$ 47,261	\$ 579,643	\$ 253,931,007	2021
For the purpose of constructing additions and other modifications	82,930,030	82,930,030	2,083,686	46,646	2,130,332	80,799,698	2021
Existing site upgrades district-wide	26,193,970	26,193,970	1,171,973	-	1,171,973	25,021,997	2021
For the acquisition of buses	4,000,000	4,000,000	998,304	-	998,304	3,001,696	2021
Payment of principal and interest on the school district's general obligation bonds	26,291,163	26,291,163	9,885,800	-	9,885,800	16,405,363	2021
Academic technology upgrade - district-wide	12,000,000	12,000,000	276,506	-	276,506	11,723,494	2021
Program management	6,500,000	6,500,000	971,523	-	971,523	5,528,477	2021
Totals for ESPLOST III activity	<u>\$ 412,425,813</u>	<u>\$ 412,425,813</u>	<u>\$ 15,920,174</u>	<u>\$ 93,907</u>	<u>\$ 16,014,081</u>	<u>\$ 396,411,732</u>	

Additional Information: All amounts are as of June 30, 2018. All projects not yet completed remain pending and scheduled to be completed. Based on the current estimated cost, no projects are currently underfunded. There are currently no surplus funds projected for these ESPLOST programs.