



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CHATTAHOOCHEE COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

SCHEDULE 4

PROJECT	ORIGINAL ESTIMATED CDST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
SPL0ST 2016							
Providing funds for track and field renovations, outdoor lighting for athletic fields and seating.	\$ 500,000.00	\$ 500,000.00	\$ 1,500.00	\$ 0.00	\$	\$	6/30/2021
Providing funds for technology purchases, textbooks, and safety equipment.	\$ 250,000.00	\$ 250,000.00	\$ 3,744.00	\$ 14,856.40	\$	\$	6/30/2021
Providing funds for HVAC repairs and improvements.	\$ 200,000.00	\$ 200,000.00	\$ 48,539.52	\$ 71,483.30	\$	\$	6/30/2021
Providing funds for Career Academy construction project.	\$ 200,000.00	\$ 200,000.00	-	\$ 12,250.00	\$	\$	6/30/2021
Providing funds for acquiring buses and bus maintenance shop repairs.	\$ 200,000.00	\$ 200,000.00	\$ 18,397.52	\$ 114,426.78	\$	\$	6/30/2021
Providing funds for acquiring, constructing, repairing, improving, rehabilitating renovating, extending, retrofitting, upgrading and equipping buildings and facilities, including any necessary property therefore; both real and personal to include paving.	\$ 1,009,662.00	\$ 1,046,311.44	\$ 23,162.08	\$ 119,178.77	\$	\$	
	<u>\$ 2,359,662.00</u>	<u>\$ 2,396,311.44</u>	<u>\$ 95,343.12</u>	<u>\$ 332,195.25</u>	<u>\$ -</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Chatahoocnee County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) Surplus funds of \$36,649.44 from 2011 SPL0ST are included in the total shown above to be used in current projects.
- (5) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 243,501.90
Current Year	\$ 73,668.75
Total	<u>\$ 317,170.65</u>
- (6) During fiscal year 2018, the Chatahoocnee County Board of Education Issued General Obligation Refunding Bond Issue 2018B to refund portions of the 2008 Bond Issue. The amount expended in the Current Year includes debt service on the replacement refunding issues.
- (7) In addition to the expenditures shown above, the School District paid \$396,000 in principal payments and \$390,000 in the prior year