



## DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

COOK COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2018

SCHEDULE \*\*

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
<b>FY 13 SPLOST</b>							
a) The cost of adding to, repairing, improving, and renovating existing educational facilities;	\$ 20,000.00	\$ 63,231.52	\$ -	\$ 63,231.52	\$ 63,231.52	\$ -	Completed
b) Acquiring school buses, vehicles, and transportation equipment;	20,000.00	9,000.00	-	9,000.00	9,000.00	-	Completed
c) Acquiring and constructing athletic facilities;	20,000.00	14,338.78	-	14,338.78	14,338.78	-	Completed
d) Acquiring safety and security equipment;	20,000.00	18,500.50	-	18,500.50	18,500.50	-	Completed
e) Acquiring any real or personal property and constructing any infrastructure necessary for the foregoing;	20,000.00	-	-	-	-	-	Completed
f) The principal and interest on Cook County School District's General Obligation Bonds, Series 2007 and 2008 from October 1, 2011 through and including October 1, 2017	12,000,000.00	11,320,324.30	2,143,427.75	9,176,896.55	11,320,324.30	-	Completed
	<u>\$ 12,100,000.00</u>	<u>\$ 11,425,395.10</u>	<u>\$ 2,143,427.75</u>	<u>\$ 9,281,967.35</u>	<u>\$ 11,425,395.10</u>	<u>\$ -</u>	
<b>FY 18 SPLOST</b>							
a) The costs of acquiring, constructing, and equipping new school buildings, administration, building, athletic buildings/facilities and other buildings and facilities useful or desirable in connection therewith;	\$ 8,000,000.00	\$ 8,000,000.00	\$ -	\$ -	\$ -	\$ -	Ongoing
b) Adding to, renovating, repairing, improving and equipping existing school buildings, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable therewith;	1,900,000.00	1,900,000.00	-	-	-	-	Ongoing
c) Acquiring, installing and equipping portable classrooms;	500,000.00	500,000.00	-	-	-	-	Ongoing
d) Acquiring buses and other vehicles and retro fitting existing school buses with seatbelts or other safety/security equipment	400,000.00	400,000.00	-	-	-	-	Ongoing
e) Acquiring technology and textbooks	200,000.00	200,000.00	-	-	-	-	Ongoing
f) Acquiring land for future facilities (the "Projects").	500,000.00	500,000.00	-	-	-	-	Ongoing
g) The principal of and interest on Cook County School District's General Obligation Bonds, Series 2008	2,200,000.00	2,200,000.00	36,311.75	-	-	-	Ongoing
h) The costs of acquiring certain capital outlay assets (the "Leased Assets") that are being leased by the School District	1,300,000.00	1,300,000.00	257,567.68	-	-	-	Ongoing
	<u>\$ 15,000,000.00</u>	<u>\$ 15,000,000.00</u>	<u>\$ 293,879.43</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Cook County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.