



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

DECATUR COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

SCHEDULE " "

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
ESPLOST IV							
Bond Interest	\$ 5,682,173.00	\$ 5,932,421.91	\$ 692,400.00	\$ 4,934,246.91	\$ -	\$ -	10/1/2019
Bond Principal payments - series 2007	3,345,000.00	3,345,000.00	720,000.00	2,625,000.00	3,345,000.00	0.00	Completed
Bond Principal payments - series 2015	-	595,919.96	55,000.00	75,000.00	-	-	10/1/2019
	<u>\$ 9,027,173.00</u>	<u>\$ 9,873,341.87</u>	<u>\$ 1,467,400.00</u>	<u>\$ 7,634,246.91</u>	<u>\$ 3,345,000.00</u>	<u>\$ 0.00</u>	
ESPLOST V							
Bond Interest	\$ 2,250,000.00	\$ 2,250,000.00	-	-	-	-	6/30/2022
Bond Principal payments - series 2015	4,000,000.00	4,000,000.00	-	-	-	-	6/30/2022
Property	2,000,000.00	2,000,000.00	903,106.20	-	-	-	6/30/2022
Planning, construction and equipping new facilities	8,000,000.00	8,000,000.00	-	-	-	-	6/30/2022
Renovations, repairs, extensions, equipping existing facilities	8,250,000.00	8,250,000.00	-	-	-	-	6/30/2022
School buses and transportation equipment	2,000,000.00	2,000,000.00	287,972.00	-	-	-	6/30/2022
Technology, safety, security, nutrition equipment	1,500,000.00	1,500,000.00	-	-	-	-	6/30/2022
Instructional, music, vocational, physical education equipment	500,000.00	500,000.00	-	-	-	-	6/30/2022
System-wide software	500,000.00	500,000.00	-	-	-	-	6/30/2022
Textbooks and library books	500,000.00	500,000.00	-	-	-	-	6/30/2022
Demolition existing facilities	500,000.00	500,000.00	-	-	-	-	6/30/2022
	<u>\$ 30,000,000.00</u>	<u>\$ 30,000,000.00</u>	<u>\$ 1,191,078.20</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Decatur County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) During fiscal year 2015, the Decatur County School Building Authority, a component unit of the Decatur County Board of Education, issued General Obligation Refunding Bond Issue 2015 to refund portions of the 2007 Bond Issue.