



## DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

ECHOLS COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2018

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED</u>	<u>ESTIMATED COMPLETION DATE</u>
Adding to, renovating, repairing, improving, furnishing and equipping existing school buildings and other buildings and facilities useful and desirable therewith; making system-wide technology improvements; acquiring new school equipment; acquiring new school buses and vehicles; and acquiring any necessary or desirable property, both real and personal, which has an extended useful life.	493,515.82	584,511.84	790.50	21,820.00			12/31/019
Repaying principal and interest on Echols County School District outstanding General Obligation Bonds for the new K-8 school.	1,006,484.18	915,488.16	147,463.75	411,399.30			12/31/019
	<u>\$ 1,500,000.00</u>	<u>\$ 1,500,000.00</u>	<u>\$ 148,254.25</u>	<u>\$ 433,219.30</u>			

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Echols County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project.