



## DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101  
Atlanta, Georgia 30334-8400

**GREG S. GRIFFIN**  
STATE AUDITOR  
(404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

GRADY COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
<b>SPLOST III</b>							
Southside Elementary School to include renovations and modifications of buildings, including roof, fire safety system, restrooms, classrooms, refurbish plumbing, electric and HVAC system.	3,950,000.00	1,924,899.88		1,924,899.88	1,924,899.88		Completed
Cairo High School to include renovation of vocational and vocational agricultural buildings.	1,500,000.00	4,513,251.76	1,003,623.19	113,222.82			1/31/2019
<b>SPLOST IV</b>							
Southside Elementary ABC Project	6,900,000.00	5,682,045.74	611,800.19	5,070,245.55	5,682,045.74		Completed
Cairo High School College and Career Academy Project	5,350,000.00	5,668,571.84	391,062.90	5,277,508.94	5,668,571.84		Completed
Southside Elementary Cafeteria Renovation	500,000.00	500,000.00	3,000.00	9,000.00			7/31/2019
Cairo High School Vocational Renovation	1,000,000.00	0.00					1/31/2019
System-Wide Technology & Security Equipment	2,200,000.00	620,000.00		606,962.50			6/30/2020
Buses & Vehicles	61,950.00	61,950.00		61,950.00			6/30/2020
Athletic Facility Improvements	800,000.00	250,000.00	97,940.10	151,986.84			6/30/2020
Bond Issuance Costs	148,821.42	148,821.42		148,821.42	148,821.42		Completed
Interest and fees on Bonds	328,549.67	331,941.55	65,276.12	191,640.18			10/1/2020
Funds for Educational Purposes not yet allocated to Specific Projects	<u>1,710,678.91</u>	<u>1,639,122.45</u>					
	<u>\$ 24,450,000.00</u>	<u>\$ 21,340,604.64</u>	<u>\$ 2,172,702.50</u>	<u>\$ 13,556,238.13</u>	<u>\$ 13,424,338.88</u>	<u>\$ 0.00</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Grady County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local taxes and/or other funds over the life of the project.