



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

GREENE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2017

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2014 ESPLOST							
1. Adding to, renovating, repairing improving, and equipping school system buildings and facilities including Greene County High School	\$ 4,820,096.00	\$ 4,820,096.00	\$ 2,668,782.69	\$ 1,516,626.55	\$		December 2019
2. Acquiring land for school system facilities,	-	-	-	-	-		
3. Acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology equipment and safety and security equipment	1,671,639.00	3,000,000.00	374,116.97	2,128,203.63			December 2019
4. Acquiring school buses and transportation and maintenance equipment	398,785.00	398,785.00	15,606.80	365,459.83			December 2019
5. Acquiring textbooks for the school system	975,000.00	750,000.00	239,584.56	259,500.64			December 2019
6. Acquiring portable school classroom facilities	3,500,000.00	3,500,000.00	500,000.00	2,180,013.00			December 2019
7. Paying a portion of the lease-purchase payments due under the Intergovernmental Agreement securing the Greene County Development Authority Revenue Bond (Lake Oconee Academy Project), Series 2009 from January, 2015 through February, 2020 (the maximum amount of such payments not to exceed \$6,660,213),	6,660,213.00	6,660,213.00	1,352,632.92	3,722,263.00			February 2020
8. Paying a portion of the purchase payments due under the Intergovernmental Agreement between the School District and Northeast Georgia RESA relating to the Rutland Center (the maximum amount of such payments not to exceed \$189,267),	189,267.00	189,267.00	39,727.00	129,106.72			February 2020
9. Paying any general obligation debt of the School District issued in conjunction with the imposition of said sales and use tax, and	5,000,000.00	5,000,000.00	1,050,619.93	2,103,880.97			December 2019
10. Paying any expenses incident to accomplishing the foregoing	185,000.00	185,000.00	1,100.00	111,509.00			December 2019
	<u>\$ 23,400,000.00</u>	<u>\$ 24,503,361.00</u>	<u>\$ 6,242,170.87</u>	<u>\$ 12,516,563.34</u>	<u>\$ -</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Greene County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.