



## DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

MACON COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PRODUCTS  
 YEAR ENDED JUNE 30, 2018

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
<p>2007 SPLOST</p> <p>Funding the payment of principal and interest on Macon County School District General obligation Bonds, Series 1998, coming due February 1, 2010 and thereafter, renovations, extensions, repairs and improvements to existing School District facilities to include roof repairs at Macon County High School; parking lot improvements at District facilities; renovating, extending, repairing and improving athletic facilities including the Macon County High School field house and gymnasium; acquiring and installing system wide instructional and administrative technology, safety and security equipment acquisition of school buses and transportation equipment acquisition of music, vocational, and physical education/athletic equipment; acquiring and necessary property therefor, both real and personal; and paying expenses incident to accomplishing the foregoing.</p>	\$ 6,000,000.00	\$ 6,000,000.00	\$	\$ 3,314,427.13	\$ 3,314,427.13	\$	complete
<p>2012 SPLOST</p> <p>Funding for the purposes of acquiring, constructing, repairing, improving, renovating, extending, upgrading, and equipping school buildings and support facilities in the Macon County School District useful or desirable in connection therewith, including acquiring any necessary property therefore, both real and personal, specifically including, but not limited to, the following: renovating, extending, upgrading, and equipping Macon County High School; acquiring instructional and administrative technology equipment; acquiring buses; acquiring textbooks and textbook related materials (includes e-books); and paying expenses incident to accomplishing the foregoing.</p>	\$ 7,600,000.00	\$ 7,600,000.00	\$ 110,858.98	\$ 91,186.61	\$	\$	6/1/2018
<p>2017 SPLOST</p> <p>Funds to pay for or a portion of the costs of acquiring, constructing, furnishing, and equipping a new replacement high school facility on the existing high school campus, including a new gymnasium and any necessary demolition; modernizing, renovating, upgrading, and equipping existing schools, support facilities, and athletic facilities, including renovations to Macon County Middle School; acquiring instructional and administrative technology equipment, buses, textbooks and textbook related materials (includes e-books) maintenance vehicles, office furniture, athletic equipment, and vocational equipment, (collectively the Projects) capitalized interest on the Bond; and issuing the Bond.</p>	\$ 6,200,000.00	\$	\$ 12,329,334.20	\$ 8,221,723.01	\$ 20,551,057.21	\$	6/30/2018
	\$ 19,800,000.00	\$ 13,600,000.00	\$ #####	\$ 11,627,336.75	\$ 23,865,484.34	\$	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Macon County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:
- |              |              |
|--------------|--------------|
| Prior Years  | \$ 59,553.11 |
| Current Year | 40,016.68    |
| Total        | \$ 99,569.79 |
- (5) During fiscal year 2018, the \_\_\_\_\_ County Board of Education issued General Obligation Refunding Bond Issue 20\_\_\_\_ to refund portions of the 20\_\_\_\_ Bond Issue. The amount expended in the Current Year includes debt service on the replacement refunding issues.
- (6) Project \_\_\_\_/SPLOST \_\_\_\_ is underfunded as of June 30, 2018 by \$ \_\_\_\_\_. The lack of funds is due to the decrease in Sales Taxes experienced in the past \_\_\_\_ years. To compensate for the decrease in projected revenues, the School District has \_\_\_\_\_.
- (7) Project \_\_\_\_/SPLOST \_\_\_\_ was expected to be completed on or before June 30, 20\_\_\_\_. Due to the decrease in Sales Tax revenues collected, the projects are expected to be completed no later than June 30, 20\_\_\_\_.
- (8) Project \_\_\_\_/SPLOST \_\_\_\_ was completed in June 20\_\_\_\_ with total actual expenditures of \$ \_\_\_\_\_. The previous estimated cost was \$ \_\_\_\_\_. The surplus of SPLOST proceeds will be \_\_\_\_\_ and used to \_\_\_\_\_.