



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

MARION COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

SCHEDULE "4"

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>EXPENDED IN CURRENT YEAR(3) (4) (5)</u>	<u>EXPENDED IN PRIOR YEARS (3)</u>	<u>TOTAL COMPLETION COST</u>	<u>PROJECT STATUS</u>
1. To retire a portion of the principal and interest on the school district's previously incurred general obligation Series 2010B and 2010C Bonds coming due in the years 2018 through 2023	2,500,000	2,500,000				December 2022
2 (i) Making system-wide technology improvements, including, but not limited to, the acquisition and installation of instruction technology, security, and information system hardware and associated software and accessories, and infrastructure at all schools and selected other facilities			-		-	
(ii) Improving school facilities, purchasing school buses, school equipment, and acquiring safety and security equipment	500,000	500,000				December 2022
	\$ <u>3,000,000</u>	\$ <u>3,000,000</u>	\$ -	\$ -	\$ -	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Marion County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.

(4) **\$812,551 Interest paid on Bonds in FY2018; \$480,676 from Federal Subsidy; \$331,756 from property taxes; \$119 from sales tax**

(5) **Sinking Fund Payment of \$493,944 made in January 2018-\$444,716 from Sales Tax; \$49,228 from Property Tax**