



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

MCDUFFIE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

SCHEDULE "12"

Project #		Original Estimated Cost (1)	Current Estimated Cost (2)	Amount Expended in Current Year (3)(4)	Amount Expended in Prior Years (3)	Total Completion Cost	Excess Proceeds Not Expended	Estimated Completion Date
SPLOST V								
Acquiring, Constructing, and Equipping a New Elementary School, Including Necessary Furnishings, Fixtures and Equipment; Renovating, Extending, Repairing, and Equipping Thomson High School, Stadium Renovations and Improvements, and Roof Repairs; Acquiring and Installing System Wide Instructional and Administrative Technology, Safety and Security Equipment; Acquiring School Buses, Maintenance Vehicles, and Transportation Equipment; Acquiring Textbooks; Acquiring Music, Vocational, and Physical Education/Athletic Equipment; and Paying expenses incident to accomplishing the foregoing.								
1	Purchase of Equipment	250,000.00	250,000.00		13,798.55			December 31, 2018
2	SPLOST Maintenance	250,000.00	250,000.00		132,463.26			December 31, 2018
3	Technology	1,500,000.00	1,500,000.00	277,178.88	571,900.34			December 31, 2018
4	General Repairs	500,000.00	500,000.00	23,575.00	127,195.51			December 31, 2018
5	School Buses/Vehicles	1,200,000.00	1,200,000.00	78,909.53	199,204.75			December 31, 2018
6	Band Instruments/Uniforms	394,295.00	394,295.00	11,531.00	73,631.57			December 31, 2018
7	Student Furniture	245,000.00	245,000.00		7,184.58			December 31, 2018
8	Instructional Software, Materials	475,000.00	525,000.00	163,787.78	360,962.51			December 31, 2018
9	Maintenance Pickup	5,000.00	0.00		0.00			December 31, 2018
10	New Norris	10,624,780.00	11,045,807.27		11,045,807.27	11,045,807.27	0.00	Completed
11	TMMS Baseball Field	130,000.00	85,000.00		1,869.00			December 31, 2018
12	Stadium Improvements	3,955,000.00	3,966,595.00		3,966,595.00	3,966,595.00	0.00	Completed
13	Other Various Projects	4,170,925.00	4,170,925.00		582,943.65			December 31, 2018
		<u>23,700,000.00</u>	<u>24,132,622.27</u>	<u>554,982.19</u>	<u>17,083,555.99</u>	<u>15,012,402.27</u>	<u>0.00</u>	

SPLOST VI

Acquiring, constructing, furnishing, and equipping new classroom additions at Maxwell Elementary, Dearing Elementary School, and Norris Elementary School. Including necessary furnishings, fixtures, and equipment; Renovating, extending, repairing, and equipping Thomson High School, including auditorium renovations and improvements; Renovating, installing, and repairing school buildings, and support, administrative, and program facilities throughout the School District, including HVAC and lighting upgrades, and repairing flooring and roofing, including at Thomson Elementary School; Improvements to the Thomson- McDuffie Middle School/softball field; Acquiring and installing system wide network upgrades (including back-up system upgrades), and instructional and administrative technology; Acquiring school buses, maintenance and public safety vehicles, and/or maintenance, public safety, and transportation equipment; Acquiring learning resources and band equipment; Acquiring land for, and constructing and equipping, a soccer field (collectively, "the Projects"); and paying costs incident to accomplishing the foregoing.

1	New Classroom Additions at Maxwell, Dearing, and Norris Elementary Schools	1,220,000.00	1,220,000.00					December 31, 2023
2	Thomson High School Renovations including auditorium renovations and improvements	10,250,000.00	10,250,000.00	6,224,362.84				December 31, 2023
3	Roofing, Flooring, and HVAC for All Facilities	4,809,878.00	4,809,878.00					December 31, 2023
4	Middle School Baseball/Softball field renovations	0.00	0.00					December 31, 2023
5	Network upgrades	681,000.00	681,000.00					December 31, 2023
6	Acquiring buses/vehicles	1,139,122.00	1,139,122.00					December 31, 2023
7	Learning Resources	750,000.00	750,000.00					December 31, 2023
8	Soccer Field	0.00	0.00					December 31, 2023
9	Band equipment	150,000.00	150,000.00					December 31, 2023
		<u>19,000,000.00</u>	<u>19,000,000.00</u>	<u>6,224,362.84</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
	Total SPLOST	\$ 42,700,000.00	\$ 43,132,622.27	\$ 6,779,345.03	\$ 17,083,555.99	\$ 15,012,402.27	\$ 0.00	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all costs from project inception to completion.
- (3) The voters of McDuffie County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest and dues and fees to provide advance funding for these above projects. The interest expenditure for fiscal year 2018 was \$92,600. The dues and fees for fiscal year 2018 was \$487.
- (5) The School District sold \$3,955,000 in General Obligation Series 2012 Bonds to be paid back from SPLOST V proceeds. This money is being used for stadium improvements.
- (6) The School District sold \$7,615,000 in General Obligation Series 2013 Bonds to be paid back from SPLOST V proceeds. This money is being used for Stadium improvements.
- (7) The School District sold \$9,500,000 in General Obligation Series 2018 Bonds to be paid back from SPLOST VI proceeds. This money is being used for Thomson High School and Dearing Elementary Renovations.

See notes to the basic financial statements