



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

MERIWETHER COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	Total Completion Cost	Excess Proceeds Not Expended	Estimated Completion Date
SPLOST IV							
(i) Paying a portion of the principal of and interest on the Series 2004 Bonds, the maximum amount of debt to be paid will not exceed \$1,710,520.00 as set forth in the School District Resolution	1,710,520.00	1,710,520.00	290,296.00	1,420,224.00	1,710,520.00	-	Complete
(ii) Paying a portion of the principal of and interest on the Series 2005 Bonds Restructured to Series 2013, the maximum amount of debt to be paid will not exceed \$5,415,652.25 as set forth in the School District Resolution	5,415,652.25	5,415,652.25	-	5,415,652.25	5,415,652.25	-	Complete
(iii) Paying a portion of the principal of and interest on the Series 2006 Bonds, the maximum amount of debt to be paid will not exceed \$3,300,524.00 as set forth in the School District Resolution	3,300,524.00	3,300,524.00	546,565.00	2,753,959.00	3,300,524.00	-	Complete
(iv) Paying a portion of the principal of and interest on the Series 2007 Bonds, the maximum amount of debt to be paid will not exceed \$846,705.00 as set forth in the School District Resolution	846,705.00	846,705.00	-	704,086.25	704,086.25	-	Complete
(v) Paying a portion of the principal of and interest on the Series 2010 Bonds, the maximum amount of debt to be paid will not exceed \$310,000.00 as set forth in the School District Resolution	310,000.00	310,000.00	2,164.67	330,000.40	332,165.07	-	Complete
(vi) Paying for system-wide technology upgrades, and renovations and improvements to existing school facilities, the amount amount of debt to be paid will not exceed \$306,157.50 as set forth in the School District Resolution.	306,157.50	306,157.50	-	-	-	-	N/A
Total SPLOST IV	<u>11,889,558.75</u>	<u>11,889,558.75</u>	<u>839,025.67</u>	<u>10,623,921.90</u>	<u>11,462,947.57</u>	<u>0.00</u>	
SPLOST V							
(i) Paying a portion of the principal of and interest on the Series 2004 Bonds, the maximum amount of debt to be paid will not exceed \$1,744,728.00 as set forth in the School District Resolution	1,744,728.00	1,744,728.00	50,784.00	-	-	-	10/1/2022
(iii) Paying a portion of the principal of and interest on the Series 2006 Bonds, the maximum amount of debt to be paid will not exceed \$3,299,108.00 as set forth in the School District Resolution	3,299,108.00	3,299,108.00	102,408.25	-	-	-	10/1/2022
(v) Paying a portion of the principal of and interest on the Series 2010 Bonds, the maximum amount of debt to be paid will not exceed \$1,093,990.00 as set forth in the School District Resolution	1,093,990.00	1,093,990.00	342,798.00	-	-	-	10/1/2022
(vi) Paying for system-wide technology upgrades, and renovations and improvements to existing school facilities, the amount amount of debt to be paid wil not exceed \$627,525.00 as set forth in the School District Resolution.	627,525.00	627,525.00	-	-	-	-	10/1/2022
(vii) Paying a portion of the principal of and interest on the Series 2007 Bonds and Series 2013 Bonds, Restructured to Series 2017 Bonds, the maximum amount of debt to be paid will not exceed \$849,250.00 and \$885,399.00, respectively as set forth in the School District Resolution	1,734,649.00	1,734,649.00	631,381.13	-	-	-	10/1/2022
Total SPLOST V	<u>8,500,000.00</u>	<u>8,500,000.00</u>	<u>1,127,371.38</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Meriwether County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.