



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

MONROE COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

SCHEDULE "12"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
(ii) Constructing & Equipping new fine arts	\$ 8,435,000.00	\$ 8,976,549.63	\$ -	\$ 8,976,549.63	\$ 8,976,549.63	\$ -	Completed
(iii) Adding to, renovating, repairing, improving and equipping existing school buildings and school system facilities including athletic facilities	8,255,000.00	11,750,000.00	267,371.76	4,633,979.67	-	-	April 2019
(iv) Acquiring miscellaneous new equipment, fixtures, and furnishings for the school system, including technology equipment and safety and security equipment	3,525,000.00	3,525,000.00	385,777.29	1,961,073.13	-	-	April 2019
(v) Acquiring school buses, vehicles and transportation and maintenance equipment	2,375,000.00	2,375,000.00	194,990.91	1,908,726.61	-	-	April 2019
(vi) Acquiring band instruments and equipment, text books and library books for the school system	537,500.00	1,826,634.33	392,230.61	1,356,179.93	-	-	April 2019
(vii) Acquiring land for future schools and facilities, with the maximum cost of the projects described in items (i)-(vi) payable from said tax being \$ 27,800,000	1,000,000.00	1,000,000.00	-	874,098.95	-	-	April 2019
(viii) Paying any general obligation debt of the School District issued in conjunction with the continuation of such sales and use tax including associated interest	17,893,882.98	17,893,882.98	2,930,442.90	9,988,679.67	-	-	April 2019
(ix) Paying expenses incidental to accomplishing the foregoing	1,200,000.00	912,500.00	6,985.00	81,375.87	-	-	April 2019
	<u>\$ 43,221,382.98</u>	<u>\$ 48,259,566.94</u>	<u>\$ 4,177,798.47</u>	<u>\$ 29,780,663.46</u>	<u>\$ 8,976,549.63</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Monroe County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.