



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

Montgomery County Board of Education
 Schedule of Approved Local Option Sales Tax Projects
 Year Ended June 30, 2018

SCHEDULE "4"

PROJECT	ORIGINAL ESTIMATED COST	CURRENT ESTIMATED COSTS	AMOUNT EXPENDED IN CURRENT YEAR	AMOUNT EXPENDED IN PRIOR YEARS	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2011 Referendum:							
(i) for the purpose of making improvements and repairs to new and existing school system facilities.	\$ 4,500,000.00	\$ 300,750.56	\$ 52,686.77	\$ 248,063.79	\$ 300,750.56	\$ -	Complete
(ii) for equipment purchases	-	671,830.38	81,436.83	590,393.55	671,830.38	-	Complete
	<u>4,500,000.00</u>	<u>972,580.94</u>	<u>134,123.60</u>	<u>838,457.34</u>	<u>972,580.94</u>	<u>-</u>	
2016 Referendum:							
(i) for the purpose of making improvements and repairs to new and existing school system facilities.	4,500,000.00	250,000.00	-	-	-	-	6/30/2021
(ii) for equipment purchases and repairs for use by students and school system staff	-	250,000.00	-	-	-	-	6/30/2021
(iii) purchase of textbooks and other curricular items that are eligible to be purchased by GA law through sales tax proceeds	-	250,000.00	-	-	-	-	6/30/2021
(iv) acquisition, construction, and otherwise provision of school buildings and facilities and furnishings	-	15,000,000.00	10,930,468.46	2,462,125.50	-	-	6/30/2019
	<u>\$ 4,500,000.00</u>	<u>\$ 15,750,000.00</u>	<u>\$ 10,930,468.46</u>	<u>\$ 2,462,125.50</u>	<u>\$ -</u>	<u>\$ -</u>	
	<u>\$ 9,000,000.00</u>	<u>\$ 16,722,580.94</u>	<u>\$ 11,064,592.06</u>	<u>\$ 3,300,582.84</u>	<u>\$ -</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Montgomery County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

See notes to the basic financial statements.