



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

PAULDING COUNTY SCHOOL DISTRICT
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

SCHEDULE **

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
As approved by the voters on November 2, 2010							
A special one percent sales and use tax for educational purposes shall be imposed in Paulding County for a period of time not to exceed 20 calendar quarters, commencing upon the expiration of the existing special one percent sales and use tax (beginning on April 2011), and for the raising of not more than \$90,000,000.00 for the purpose of:							
(a) Paying a portion of the principal and interest on the School District's outstanding General Obligation Bonds, Series 1995, Series 2003, Series 2007, and Series 2008 coming due February 1, 2012 through and including August 1, 2016, in the maximum amount of \$54,537,249.50, and	\$ 54,537,249.50	\$ 51,838,362.51	\$ -	\$ 51,838,362.51	\$ 51,838,362.51	\$ -	8/31/2016
(b)(i) financing capital outlays for the maintenance, renovation, completion, construction, and expansion of new and existing school facilities, and (ii) acquiring any property necessary or desirable therefore, both real and personal, the maximum cost of such projects not to exceed \$35,462,750.50.	35,462,750.50	31,899,321.29	144,910.70	31,753,894.06			7/31/2018
Total SPLOST IV	90,000,000.00	83,737,683.80	144,910.70	83,592,256.57	51,838,362.51	0.00	

PROJECT (SPLOST VI) (4)

As approved by the voters on May 20, 2015

A one percent sales and use tax for educational purposes shall be imposed in the Paulding County School District for a period of time not to exceed twenty consecutive calendar quarters (beginning April 2016) and for the raising of not more than \$100,000,000.00 for the purpose of:

(a) paying the principal and interest (during the period the one percent sales and use tax is to be imposed) on Paulding County School District's outstanding General Obligation Bonds, Series 2007 and 2008 in a maximum amount of \$43,396,575.00 and

43,396,575.00	38,912,700.00	8,192,800.00	6,084,649.85			2/28/2021
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(b) funding the following capital outlay projects in a maximum amount of \$56,603,425: acquisition, construction and equipping of facilities and equipment throughout the School District, including renovations, additions and improvements to Shelton Elementary School and North Paulding High School, track and field improvements, HVAC upgrades, roof and gutter replacement, flooring improvements, safety and security upgrades, public address and intercom replacement, plumbing improvements, new technology and band equipment.

26,982,476.00	4,595,071.00	5,500.00	-			6/30/2023
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Maintenance, renovation, addition and improvement

East Paulding Middle renovation	4,025,994.00	4,025,994.00	3,114,603.42	2,500.00			10/31/2018
Herschel Jones Middle renovation	4,167,490.00	4,167,490.00	2,253,064.24	4,300.00			6/30/2020
East Paulding High renovation	5,716,826.00	5,716,826.00	1,620,009.64	3,811,098.61			10/31/2018
Shelton Elementary addition and renovation	4,447,639.00	4,437,550.13	-	4,437,550.13	4,437,550.13		COMPLETE
North Paulding High addition	3,331,000.00	3,331,000.00	266,827.90	3,180,459.24	3,447,287.14		COMPLETE
Track and field improvements	5,982,000.00	5,388,131.19	216,119.81	5,172,011.38	5,388,131.19		COMPLETE
Band equipment	1,450,000.00	1,450,000.00	3,592.75	967,961.41			6/30/2021
Technology	500,000.00	500,000.00	-	141,009.39			6/30/2023

Total SPLOST V	100,000,000.00	72,524,762.32	15,672,517.76	23,801,540.01	13,272,968.46	0.00	
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Total All Projects	\$ 190,000,000.00	\$ 156,262,446.12	\$ 15,817,428.46	\$ 107,393,796.58	\$ 65,111,330.97	\$ 0.00	
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- The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- The voters of Paulding County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 91,990.66
Current Year	126,271.98
Total	\$ 218,262.64