



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

PIKE COUNTY SCHOOL DISTRICT
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

SCHEDULE **

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
2013 ESPLOST							
(i) acquiring, constructing, and equipping new schools facilities	\$ 125,000.00	\$ 684,710.33	\$ 103,081.50	\$ 581,628.83	\$ 684,710.33	-	Completed
(ii) adding to, renovating, repairing, improving, and equipping existing school buildings and school system facilities	2,848,229.00	2,423,106.12	352,660.80	1,785,027.75		-	June 2019
(iii) acquiring miscellaneous new equipment, fixtures, and furnishings for the school system, including instructional and administrative computer technology equipment, computer software and safety and security equipment	1,000,000.00	2,069,397.05	44,268.19	1,796,732.24		-	June 2019
(iv) expanding and improving existing athletic facilities	126,800.00	18,240.00	51,102.34	18,240.00	18,240.00	-	Completed
(v) acquiring textbooks, e-books and e-book readers for the school system	0.00	30,000.00		0.00		-	October 2018
(vi) paying expenses incident to accomplishing the foregoing	101,269.46	101,269.46		101,269.46	101,269.46		Completed
	<u>\$ 4,201,298.46</u>	<u>\$ 5,326,722.96</u>	<u>\$ 551,112.83</u>	<u>\$ 4,282,898.28</u>	<u>\$ 804,219.79</u>	<u>\$ -</u>	
2018 ESPLOST							
(i) adding to, renovating, repairing, improving, and equipping existing school buildings, school system facilities and athletic facilities;	3,735,000.00	3,624,289.1	1,179,369.80	0.00		0	July 2019
(ii) paving campus roads and parking lots;	200,000.00	200,000.00					June 2020
(iii) acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including HVAC equipment, computer technology equipment, computer software, and safety and security equipment	765,000.00	865,000.00	143,826.00	0.00		0	July 2019
(iv) paying any general obligation debt of the School issued in conjunction with the imposition of such sales and use tax							
(v) paying the expenses incident to accomplish the foregoing	100,000.00	110,710.90	110,710.90	0.00	0.00	0	
	<u>4,800,000.00</u>	<u>4,800,000.00</u>	<u>1,433,906.70</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Pike County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) Due uncertainty of ESPLOST revenues and economic conditions early in the ESPLOST cycle, the Board of Education voted to delay the start of these projects.
- (5) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	343,048.61
Current Year	<u>37,800.00</u>
Total	<u>380,848.61</u>