



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

QUITMAN COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

SCHEDULE "10"

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST 2013							
1) retiring outstanding general obligation debt of the School District previously incurred and issued with respect to capital outlay projects in the principal and interest not to exceed \$1,047,338, comprised of portions of the District's 2008 and 2008B general obligation bonds coming due in the years 2014 through 2018, and	\$ 1,047,338.00	\$ 1,047,338.00	\$ 358,950.00	\$ 481,174.75			2019
2) the following capital outlay projects (the "Projects") at a maximum cost of \$252,662.00	252,662.00	9,990.00		9,990.00	\$ 9,990.00	\$ -	Completed
i. making system wide technology improvements, including but not limited to acquisition and installation of instruction technology, security, and information systems hardware and associated software and accessories, and infrastructure at all schools and selected other facilities, and							
ii. Improving school facilities, purchasing school buses, school equipment, and safety security equipment.							
	<u>\$ 1,300,000.00</u>	<u>\$ 1,057,328.00</u>	<u>\$ 358,950.00</u>	<u>\$ 491,164.75</u>	<u>\$ 9,990.00</u>	<u>\$ -</u>	

SPLOST 2018							
1) retiring outstanding general obligation debt of the School District previously incurred and issued with respect to capital outlay projects in the principal and interest not to exceed \$875,000, comprised of portions of the District's Series 2016 general obligation refunding bonds coming due in the years 2018 through 2023, and	\$ 875,000.00	\$ 875,000.00	\$ -	\$ -	\$ -	\$ -	2023
2) the following capital outlay projects (the "Projects") at a maximum cost of \$225,000:	225,000.00	225,000.00					2023
(a) making system wide technology improvements, including, but not limited to, the acquisition and installation of instruction technology, security, and information systems hardware and associated software and accessories, and infrastructure at all schools and selected other facilities, and							
(b) Improving school facilities, purchasing school buses, school equipment, and safety security equipment.							
	<u>\$ 1,100,000.00</u>	<u>\$ 1,100,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
	<u>\$ 2,400,000.00</u>	<u>\$ 2,157,328.00</u>	<u>\$ 358,950.00</u>	<u>\$ 491,164.75</u>	<u>\$ 9,990.00</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Quitman County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) During fiscal year 2017, the Quitman County Board of Education issued General Obligation Refunding Bond Issue 2016 to refund portions of the 2008 and 2008B Bond Issues. The amount expended in the Current Year includes debt service on the replacement refunding issues.