



## DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

RABUN COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2018

SCHEDULE \*\*

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
<b>2016 SPLOST</b>							
The addition, renovation, repair, improvement and equipping of existing school buildings and facilities	\$ 1,300,000.00	\$ 330,919.81	\$ 330,919.81	\$ 176,410.78	\$ 507,330.59		ONGOING
Acquisition and purchase of property necessary and desirable therefore, both real and personal (administrative and instructional technology software)	100,000.00	49,019.26	49,019.26	27,248.00	76,267.26		ONGOING
Acquisition and purchase of any property necessary and desirable therefore, both real and personal (school buses, transportation and maintenance equipment)	200,000.00	134,975.00	134,975.00	-	134,975.00		ONGOING
Acquisition, construction and equipping new school buildings and facilities useful and desirable in connection therewith, including, but not limited to, a new career, technology and agriculture education building, with a new cafeteria and kitchen therein.	8,350,000.00	2,530,546.32	2,530,546.32	5,587,406.07	8,117,952.39		ONGOING
Acquiring any necessary or desirable property, both real and personal, including textbooks and band instruments.	50,000.00	-	-	-	-		ONGOING
Making payments under the installment Sales and Use Agreement with Rabun County Building Authority for the purchase of an elementary school.	9,000,000.00	2,055,429.96	2,055,429.96	-	2,055,429.96		ONGOING
	<u>\$ 19,000,000.00</u>	<u>\$ 5,100,890.35</u>	<u>\$ 5,100,890.35</u>	<u>\$ 5,791,064.85</u>	<u>\$ 10,891,955.20</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of \_\_\_\_\_ County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In accordance with the intergovernmental contract with Rabun County Building Authority, the School District makes annual deposits to a bond sinking fund investment account managed by the School District. The bond principal payment of \$16,000,000.00 is due October 1, 2026.