



## DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101  
Atlanta, Georgia 30334-8400

**GREG S. GRIFFIN**  
STATE AUDITOR  
(404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

RICHMOND COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2018

	ORIGINAL ESTIMATED COST (1) (7)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	ESTIMATED COMPLETION DATE
<b>SPLOST 2007 (4)</b>						
(a) Acquiring, Constructing, Equipping Facilities			\$ 404,767	\$ 173,700,206	\$ 174,104,973	Various
(b) Textbooks and Technology			3,429	17,596,563	17,599,992	Various
(c) School Buses and Vehicles				4,411,593	4,411,593	April 2013
(d) Interest on the General Obligation Debt				27,601,844	27,601,844	October 2012
(e) Expenses for the Imposition of the SPLOST				174,572	174,572	June 2007
Total SPLOST 2007	\$ 225,000,000	\$ 227,508,974	\$ 408,196	\$ 223,484,778	\$ 223,892,974	
<b>SPLOST 2012 (5)</b>						
(a) Acquiring, Constructing, Equipping Facilities			\$ 3,039,824	\$ 170,910,178	\$ 173,950,002	Various
(b) Textbooks and Technology			1,156,550	15,079,351	16,235,901	Various
(c) School Buses and Vehicles			-	6,559,302	6,559,302	Various
(d) Demolitions			-	549,925	549,925	Various
(e) Interest on General Obligation Debt			563,375	19,996,821	20,560,196	October 2017
(f) Expenses for the Imposition of the SPLOST			3,000	1,727,889	1,730,889	June 2017
(g) New Elementary School, Auditoriums			-	-	-	Various
Total SPLOST 2012	\$ 225,000,000	\$ 225,000,000	\$ 4,762,749	\$ 214,823,466	\$ 219,586,215	
<b>SPLOST 2017 (6)</b>						
(a) New Elementary School, Auditoriums			\$ 26,254,688	\$ 2,694,078	\$ 28,948,766	Various
(b) Acquiring, Constructing, Equipping Facilities			7,480,218	768,915	8,249,133	Various
(c) Textbooks and Technology			4,659,606	-	4,659,606	Various
(d) School Buses and Vehicles			274,782	-	274,782	Various
(e) Demolitions			-	-	-	Various
(f) Interest on General Obligation Debt			6,321,500	790,188	7,111,688	October 2022
(g) Expenses for the Imposition of the SPLOST			21,390	14,163	35,553	June 2022
Total SPLOST 2017	\$ 225,000,000	\$ 225,000,000	\$ 45,012,184	\$ 4,267,344	\$ 49,279,528	
GRAND TOTAL	\$ 675,000,000	\$ 677,508,974	\$ 50,183,129	\$ 442,575,588	\$ 492,758,717	

**NOTES**

- (1) The School System's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School System's current estimate of total cost for the projects. Includes all costs from project inception to completion. The current estimated cost may increase over the original cost estimate as a result of increased tax collections and investment earnings.
- (3) The voters of Richmond County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes, and/or other funds over the life of the projects.
- (4) The purpose of the SPLOST issued in 2007 was for (a) Acquiring, constructing, installing and equipping new school buildings and facilities and other buildings and facilities useful or desirable in connection therewith, (b) Acquiring textbooks and technology hardware and software and equipment in connection with the foregoing, (c) Acquiring, constructing, installing and equipping acquiring school buses and other vehicles for the safety, security, and maintenance of the school facilities and equipment and buildings and facilities for the repair and maintenance thereof, acquiring, constructing and equipping safety structures and facilities useful or desirable in connection with any of the foregoing, acquiring the necessary property and rights in property therefor, both real and personal, (d) To pay capitalized interest on the general obligation debt and (e) To pay or reimburse the expenses of the Board of Education necessary to accomplish the foregoing, including the expenses incurred in connection with calling the election and imposing the sales and use tax. additions to existing schools, including without limitation new classroom space, and athletic facilities for physical and general educational purposes, adding to, renovating, removing, repairing, improving and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith.
- (5) The purpose of the SPLOST issued in 2012 was for (a) Acquiring, constructing, installing and equipping new school buildings and facilities and other buildings and facilities useful or desirable in connection therewith, additions to existing schools, including without limitation new classroom space, and athletic facilities for physical and general educational purposes, adding to, renovating, removing, repairing, improving and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith, (b) Acquiring textbooks and technology hardware and software and equipment in connection with the foregoing, (c) Acquiring, constructing, installing and equipping acquiring school buses and other vehicles for the safety, security, and maintenance of the school facilities and equipment and buildings and facilities for the repair and maintenance thereof, acquiring, constructing and equipping safety structures and facilities useful or desirable in connection with any of the foregoing, acquiring the necessary property and rights in property therefor, both real and personal, (d) Demolishing existing buildings and facilities located on school property that are no longer useful for public school purposes (e) To pay capitalized interest on the general obligation debt and (f) To pay or reimburse the expenses of the Board of Education necessary to accomplish the foregoing, including the expenses incurred in connection with calling the election and imposing the sales and use tax. (g) To the extent funds are available therefor, the construction of a new elementary school and the construction or renovation of performance auditoriums at existing schools.
- (6) The purpose of the SPLOST issued in 2017 was for (a) acquiring, constructing, installing and equipping new school buildings and facilities and other buildings and facilities useful or desirable in connection therewith; (b) Acquiring, constructing, installing and equipping additions to existing schools, including without limitation new classroom space and athletic facilities for physical and general educational purposes, adding to, renovating, removing, repairing, improving and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith; acquiring, constructing and equipping safety structures and facilities useful or desirable in connection with any of the foregoing, acquiring the necessary property and rights in property therefor, both real and personal; (c) Acquiring text books and technology hardware and software and equipment in connection with the foregoing; (d) acquiring, constructing, installing and equipping school buses and other vehicles for the safety, security and maintenance of the school facilities and equipment and buildings and facilities for the repair and maintenance thereof; (e) Demolishing existing buildings and facilities located on school property that are no longer useful for public school purposes; (f) To pay capitalized interest on the general obligation debt to be incurred and, (g) To pay or reimburse the expenses of the Board necessary to accomplish the foregoing, including the expenses of the Board incurred in connection with calling the election and imposing the SPLOST.