



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

SEMINOLE COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

SPLOST IV - July 1, 2012 to June 30, 2017 (20 Calendar Quarters)

	<u>Original Estimated (1) Cost of Project</u>	<u>Current Estimated (2) Cost of Project</u>	<u>Amount Expended in Curr. Year (2018)</u>	<u>Amount Expended in Prior Years</u>	<u>Total Completion Costs</u>	<u>Excess Proceeds Not Expended</u>	<u>Estimated Completion Date</u>
Five years (20 calendar quarters) for:							
i) adding to, renovating, repairing, improving and demolishing, furnishing, and equipping existing school buildings and other buildings and facilities useful and desirable in connection therewith, including, but not limited to, bathrooms and cafeterias, additional classrooms, physical education/athletic facilities, HVAC and flooring, lighting and paving;	\$ 3,000,000.00	\$ 3,000,000.00	\$ 667,403.04	\$ 1,173,691.66	\$ -	\$ -	6/30/2019
ii) acquiring technology improvements, including safety and security improvements, computer technology and software;	\$ 1,100,000.00	\$ 2,100,000.00	\$ 453,932.76	\$ 1,201,749.21	\$ -	\$ -	6/30/2019
iii) acquiring new school equipment, including , but not limited to, new buses, textbooks and band instruments, maintenance vehicles and playground equipment;	\$ 1,650,000.00	\$ 1,650,000.00	\$ 392,770.97	\$ 774,167.00	\$ -	\$ -	6/30/2019
iv) acquiring, constructing and equipping new school buildings and facilities useful and desirable in connection therewith, including, but not limited to, athletic/physical education facilities and administrative facilities;	\$ 1,050,000.00	\$ 50,000.00	\$ -	\$ 24,266.40	\$ -	\$ -	6/30/2019
v) acquiring any necessary or desirable property, both real and personal, including textbooks and band instruments,	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	6/30/2019
the maximum amount of the projects to be paid with sales and use tax proceeds will be \$7,000,000.	<u>\$ 7,000,000.00</u>	<u>\$ 7,000,000.00</u>	<u>\$ 1,514,106.77</u>	<u>\$ 3,173,874.27</u>	<u>\$ -</u>	<u>\$ -</u>	

SPLOST V - July 1, 2017 to June 30, 2022 (20 Calendar Quarters)

	<u>Original Estimated (1) Cost of Project</u>	<u>Current Estimated (2) Cost of Project</u>	<u>Amount Expended in Curr. Year (2018)</u>	<u>Amount Expended in Prior Years</u>	<u>Total Completion Costs</u>	<u>Excess Proceeds Not Expended</u>	<u>Estimated Completion Date</u>
Five years (20 calendar quarters) for:							
i) acquiring technology improvements, including safety and security improvements, computer technology hardware and software;	\$ 2,000,000.00	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ -	6/30/2024
ii) acquiring new school equipment, including, but not limited to, new buses, textbooks, and band instruments, maintenance vehicles and playground equipment;	\$ 1,500,000.00	\$ 1,500,000.00	\$ -	\$ -	\$ -	\$ -	6/30/2024
iii) adding to, renovating, repairing, improving and demolishing, furnishing, and equipping existing school buildings and other buildings and facilities useful and desirable in connection therewith, including, but not limited to, bathrooms and cafeterias, additional classrooms, physical education/athletic facilities, administrative facilities, HVAC and flooring, lighting and paving;	\$ 3,100,000.00	\$ 3,100,000.00	\$ -	\$ -	\$ -	\$ -	6/30/2024
iv) acquiring, constructing and equipping new school buildings and facilities useful and desirable in connection therewith, including, but not limited to, athletic/physical education facilities and administrative facilities;	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	6/30/2024
v) acquiring any necessary or desirable property, both real and personal,	\$ 200,000.00	\$ 200,000.00	\$ -	\$ -	\$ -	\$ -	6/30/2024
the maximum amount of the projects to be paid with sales and use tax proceeds will be \$7,000,000.	\$ 7,000,000.00	\$ 7,000,000.00	\$ -	\$ -	\$ -	\$ -	
Grand Total of Both Projects	\$ 14,000,000.00	\$ 14,000,000.00	\$ 1,514,106.77	\$ 3,173,874.27	\$ -	\$ -	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.
(3) The voters of Seminole County approved the imposition of a 1% sales tax to fund the above project(s). Amounts expended for these projects may include sales tax proceeds, state, local property taxes, and/or other funds over the life of the project(s).