



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

STEWART COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COST (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	COMPLETION DATE
SPLOST III							
Rehabilitating, repairing, renovating, extending and improving the Stewart County Elementary School to include without limitation, parking lot upgrade and expansion, mechanical system upgrade and replacements, landscape and drainage improvements and recreational facility upgrade, expansion and improvements, rehabilitating, repairing, renovating, extending and improving the Stewart-Quitman Middle/High School to include without limitation, parking lot upgrade and expansion, mechanical system upgrade and replacement, roof replacement and repairs, landscape improvements and recreational facility upgrade, expansion and improvements, acquiring, constructing and equipping a community education center to share with the community, rehabilitating, repairing, renovating, equipping and extending the central office, acquiring, installing, improving and upgrading system-wide instructional and administrative technology, safety and security equipment, to include without limitation, school and bus surveillance equipment and cameras; acquiring school furnishings, signage, textbooks, music, educational and vocational equipment, acquiring new school buses, maintenance vehicles and equipment and improving transportation and maintenance facilities; acquiring any necessary property, both real and personal	2,300,000.00	1,539,836.66	636,760.30	903,076.36	1,539,836.66	0.00	6/30/2018
SPLOST IV							
(i) Rehabilitating, repairing, renovating, extending, expanding, upgrading, and improving the Stewart County Elementary, Middle, and High Schools;	500,000.00	500,000.00	194,985.82	147,701.32		\$ 0.00	6/30/2019
(ii) Rehabilitating, repairing, renovating, equipping, extending, and improving the Central Office;	100,000.00	9,000.00	-	8,735.01			6/30/2019
(iii) Acquiring, installing, improving, and upgrading system wide instructional and administrative technology, safety and security equipment, to include without limitation, school and bus surveillance equipment and cameras;	300,000.00	346,000.00	20,065.38	124,624.48			6/30/2019
(iv) Acquiring school furnishings, signage, textbooks, music, educational and vocational equipment;	90,000.00	140,000.00	34,550.00	101,972.27			6/30/2019
(v) Acquiring new school buses, maintenance and instructional vehicles and equipment and improving transportation and maintenance facilities;	200,000.00	100,000.00	83,570.00	15,318.60			6/30/2019
(vi) Acquiring any necessary property, both real and personal;	10,000.00	105,000.00	-	104,853.24			6/30/2019
(vii) Payment of capitalized interest through 2017 (if necessary)	0.00		-				
(viii) Paying costs incident to accomplishing the foregoing	0.00		3.00				
Totals SPLOST IV	1,200,000.00	1,200,000.00	333,174.20	503,204.92	0.00	0.00	
SPLOST V							
(i) (a) acquiring, constructing, furnishing, and equipping a new middle/high school on the current campus of Stewart County Elementary School, including a new gymnasium	950,000.00	9,073,813.01	7,583,631.57	1,490,181.44			6/30/2019
(i) (b) modernizing, repairing, and renovating existing schools, support facilities, and athletic facilities within the School District including Stewart Elementary School.	626,000.00	3,821,423.26		3,821,423.26			6/30/2019
(i) -c) acquiring, installing, improving, and upgrading system wide instructional and administrative technology, safety, and security equipment to include without limitation, school and bus surveillance equipment and cameras		17,764.98	17,764.98				
(ii) Capitalized interest on the Bonds	90,000.00	137,650.00	137,650.00				6/30/2019
(iii) Issuing the Bonds	134,000.00	133,073.98	3.00	133,070.98	-	-	6/30/2019
Totals SPLOST V	1,800,000.00	13,165,960.25	7,739,049.55	5,444,675.68	-	-	
	5,300,000.00	15,905,796.91	8,708,984.05	6,850,956.96	1,539,836.66	\$ -	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from the project inception to completion.

(3) The voters of Stewart County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, and federal.

See notes to the basic financial statements.