



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

TOOMBS COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST #4							
i. Constructing and equipping two (new) or replacement schools, specifically: Toombs County High School and Toombs Central School	11,340,000.00	28,596,447.33	207,788.04	17,335,922.91	17,543,710.95		Completed
ii. Modifying and equipping the existing Toombs County High School for further instructional use	3,000,000.00	3,000,000.00	0.00	749,464.46			6/30/2020
iii. Purchasing School buses	100,000.00	100,000.00	0.00	4,774.67			6/30/2020
iv. Purchasing textbooks, furniture, technology, additional instructional materials and equipment for all sites	500,000.00	500,000.00	215,187.57	0.00			6/30/2020
v. Constructing additions to and/or renovating, modifying, and equipping existing school system facilities and making critical infrastructure improvements to existing facilities	<u>400,000.00</u>	<u>400,000.00</u>	<u>83,230.24</u>	<u>55,871.22</u>			6/30/2020
	<u>\$ 15,340,000.00</u>	<u>\$ 32,596,447.33</u>	<u>\$ 506,205.85</u>	<u>\$ 18,146,033.26</u>	<u>\$ 17,543,710.95</u>	<u>0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Toombs County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 1,354,736.88
Current Year	<u>335,150.00</u>
Total	<u>\$ 1,689,886.88</u>