



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

BACON COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2020

PROJECT (SPLOST IV)	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
(i.) Paying a portion of the principal and interest due on outstanding Bacon County School District (Georgia) General Obligation Bonds, Series 2011A & Taxable General Obligation Bonds, Series 2011B	\$ 6,775,000.00	4,136,748.44	383,328.50	3,753,419.94	4,136,748.44		Completed
(v.) Acquiring new school equipment, including, but not limited to, new buses, maintenance vehicles, and equipment	\$ 100,000.00	525,007.11	11,385.23	513,621.88	525,007.11		Completed
	<u>6,875,000.00</u>	<u>4,661,755.55</u>	<u>394,713.73</u>	<u>4,267,041.82</u>			

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Bacon County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

BACON COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2020

PROJECT (SPLOST V)	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
(i.) Paying a portion of the principal and interest due on outstanding Bacon County School District (Georgia) Taxable General Obligation Bonds, Series 2011B, & General Obligation Refunding Bonds, Series 2016, the maximum amount of total debt service to be paid shall not exceed \$6,500,000	\$ 6,500,000.00	383,328.50	383,328.50	0.00			6/30/2023
(ii.) Demolishing, adding to, renovating, repairing, improving, furnishing, equipping and completing and replacing existing school buildings and other buildings and facilities useful and desirable in connection therewith, including, but not limited to, physical education/athletic facilities, roofing, HVAC, electrical and flooring, paving, technology infrastructures	\$ 710,000.00	29,385.00	0.00	29,385.00			6/30/2023
(iii.) Acquiring technology improvements, including safety and security improvements, computer technology, hardware and software	\$ 300,000.00	47,935.47	47,935.47	0.00			6/30/2023
(iv.) Acquiring land	\$ 25,000.00	0.00	0.00	0.00			6/30/2023
(v.) Acquiring new school equipment, including, but not limited to, new buses, maintenance vehicles, and equipment	\$ 100,000.00	364,815.96	280,222.84	84,593.12			6/30/2023
(vi.) Acquiring portable classroom facilities	65,000.00	0.00	0.00	0.00			
(vii.) Acquiring band instruments, textbooks, and instructional equipment	\$ 50,000.00	6,827.97	6,827.97	0.00			6/20/2023
(viii.) Acquiring any necessary or desirable property, both real and personal	\$ <u>50,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>			6/20/2023
	<u>7,800,000.00</u>	<u>832,292.90</u>	<u>718,314.78</u>	<u>113,978.12</u>			

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