



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

BLECKLEY COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2020

SCHEDULE **

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
The renewal of general obligation bonds in the principal amount not to exceed \$6,000,000 to pay costs of,	\$	\$	\$	\$	\$	\$	
(a) acquiring textbooks, computer technology equipment, and software, safety/security equipment and technology							
(b) acquiring school buses and other vehicles							
(c) acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal	2,048,000.00	1,648,138.60	1,648,138.60	512,167.41	2,160,306.01		Completed
(d) a portion of the principal and interest on the above described general obligation bonds.	<u>6,000,000.00</u>	<u>3,000,000.00</u>	<u>920,000.00</u>				September 2022
	<u>\$ 8,048,000.00</u>	<u>\$ 4,648,138.60</u>	<u>\$ 2,568,138.60</u>	<u>\$ 512,167.41</u>	<u>\$ 2,160,306.01</u>	<u>\$ -</u>	

PROJECT

The issuance of general obligation bonds in the principal amount not to exceed \$16,000,000 to pay costs of,	\$	\$	\$	\$	\$	\$	
(a) acquiring, constructing, equipping, and furnishing new school buildings and facilities useful and desirable in connection therewith, including, but not limited to, a Primary School building, bus maintenance and storage facilities, and support athletic/physical education facilities	16,000,000.00						August 2022
(b) adding to, renovating, repairing, improving and equipping the existing schools and facilities including, but not limited to, vocational/agricultural facilities, gymnasiums, HVAC and physical education and athletic facilities							
(c) acquiring miscellaneous new equipment, fixtures and furnishings for the School District, including textbooks, band instruments, computer technology equipment and software, interactive boards, safety and security technology, food service equipment, tables, desks and chairs, school buses and other vehicles							
(d) acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal							
(e) paying capitalized interest and/or costs of issuing				-			
	<u>\$ 16,000,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
	<u>\$ 24,048,000.00</u>	<u>\$ 4,648,138.60</u>	<u>\$ 2,568,138.60</u>	<u>\$ 512,167.41</u>	<u>\$ 2,160,306.01</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Bleckley County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 402,487.50
Current Year	<u>154,000.00</u>
Total	<u>\$ 556,487.50</u>
- (5) During fiscal year 2020, the Bleckley County Board of Education issued General Obligation Refunding Bond Issue 2020 for the construction of a new Bleckley County Primary School. Current year expenditures included capitalized interest only.