



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CALHOUN COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2020

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST 2015							
PROJECT							
(i) Repairing, improving, renovating, extending, upgrading, furnishing and equipping school buildings and support facilities in the Calhoun County School District, useful and desirable in connection therewith, including acquiring any necessary property, both real and personal;	500,000.00	500,000.00	16,100.00	183,579.75			December 2021
(ii) Acquiring maintenance vehicles, maintenance equipment, and new buses;	430,000.00	430,000.00	92,525.00	179,702.00			December 2021
(iii) Acquiring administrative and instructional technology equipment, textbooks, and media center books (including e-books), safety and security equipment;	450,000.00	450,000.00	1,906.56	299,430.79			December 2021
(iv) Acquiring equipment and furnishings;	180,000.00	180,000.00	1,300.70	7,215.20			December 2021
(v) Renovations, extensions, additions, repairs and improvements to existing school facilities, including athletic equipment, band instruments, exercise/training rooms and athletic facilities, parking lot, lunchroom, sidewalks, and a school sign;	440,000.00	440,000.00		22,912.64			December 2021
(vi) Paying expenses incident to accomplishing the foregoing.	10,000.00	10,000.00					December 2021
	<u>2,010,000.00</u>	<u>2,010,000.00</u>	<u>111,832.26</u>	<u>692,840.38</u>	<u>0.00</u>	<u>0.00</u>	
SPLOST 2017							
PROJECT							
(i) The acquisition, construction, and equipping of a new school for grades kindergarten through twelfth, including but not limited to new school buildings and facilities, including, but not limited to, classrooms, physical education facilities and lunchrooms, and the acquisition and purchase of any property necessary and desirable therefore, both real and personal property, including, but not limited to, land, technology, safety and security improvements and equipment, text books, and transportation facilities and equipment,	1,748,977.11	22,500,000.00	13,814,462.65	1,422,921.58			June 2024
(ii) The renovation, improvement and equipping of existing school, athletic, and physical education facilities, lunch rooms and auditoriums, including, but not limited to, upgrades to system wide technology and safety and security improvements, and							June 2024
(iii) The acquisition of school buses and other vehicles (collectively, the "Projects");							June 2024
(iv) Paying capitalized interest on the Bonds: and	382,664.17	382,664.16	95,137.50	287,526.66	382,664.16	-	Completed
(v) Paying the costs of issuing the Bonds.	168,358.72	168,358.72		163,358.72	163,358.72	-	Completed
	<u>2,300,000.00</u>	<u>23,051,022.88</u>	<u>13,909,600.15</u>	<u>1,873,806.96</u>	<u>546,022.88</u>	<u>-</u>	
	<u>\$ 4,310,000.00</u>	<u>\$ 25,061,022.88</u>	<u>\$ 14,021,432.41</u>	<u>\$ 2,566,647.34</u>	<u>\$ 546,022.88</u>	<u>\$ 0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Calhoun County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 0.00
Current Year	<u>95,137.50</u>
Total	<u>\$ 95,137.50</u>

See notes to the basic financial statements.