



## DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

COLUMBIA COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2020

	ORIGINAL BUDGET (as of 06-30-2015)	CURRENT BUDGET (as of 06-30-2020)	SPLOST 2017-2022				STATE AND LOCAL FUNDING		TOTAL	PERCENTAGE COMPLETION	ESTIMATED COMPLETION DATE
			BONDS		SALES TAX PROCEEDS		Current Year	Prior Years			
			Current Year	Prior Years	Current Year	Prior Years					
<b>Revenues</b>											
Sales Tax 2017-2022 Proceeds	\$ 108,000,000	\$ 116,250,000	\$ -	\$ -	\$ 24,857,006	\$ 43,683,171	\$ -	\$ -	\$ 68,540,177	59%	
2015 Bond Proceeds	63,026,800	63,256,853	-	63,256,853	-	-	-	-	63,256,853	100%	
Federal Proceeds/Erate	-	2,865,675	-	-	-	-	2,865,675	-	2,865,675	100%	
State Proceeds	18,000,000	22,664,331	-	-	-	-	741,508	21,922,823	22,664,331	100%	
Local Proceeds	-	6,111,316	-	1,853	-	-	-	6,111,316	6,113,169	100%	
Interest	200,000	1,381,455	-	381,455	270,882	709,115	-	-	1,361,452	99%	
Total Revenue	189,226,800	212,529,630	-	63,640,161	25,127,888	44,392,286	741,508	30,899,814	164,801,657		
<b>Expenditures</b>											
Debt Payments	68,530,400	68,253,482	-	4,822,118	15,261,437	10,198,419	-	-	30,281,974	44%	10/1/2022
Audit and Election Fees	70,000	70,000	-	38,037	5,600	5,600	-	-	49,237	70%	10/1/2022
Capital Projects	80,000,000	95,299,037	-	45,841,171	3,614,026	6,783,859	-	21,922,823	78,161,879	82%	Various
Other Capital Outlays (equipment, buses, computers, etc.)	40,500,000	48,887,353	-	12,938,835	6,313,164	9,271,957	-	2,903,218	31,427,174	64%	Various
Total Expenditures	189,100,400	212,509,872	-	63,640,161	25,194,227	26,259,835	-	24,826,041	139,920,264		
Proceeds for Current and Future Projects	\$ 126,400	\$ 19,758	\$ -	\$ -	\$ (66,339)	\$ 18,132,451	\$ 741,508	\$ 6,073,773	\$ 24,881,393		

The voters of Columbia County approved the imposition of a 1% sales tax (ESPLOST) for 2017-2022 to fund the above projects and retire debt. The amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

The School District's original cost estimate as specified in the resolution for the 2017-2022 ESPLOST was (1) to acquire, construct, and equip five new elementary schools, two new middle schools, and one new athletic complex at an existing high school, and certain new athletic facilities at other existing high schools; acquire land for future schools, instructional and administrative technology improvements for existing schools, and school buses; adding to, renovating, repairing, improving, and equipping existing school buildings, existing athletic facilities, and other buildings and facilities useful or desirable in connection therewith, and acquiring any necessary property therefore, both real and personal, (2) to the extent funds are available, the cost of acquiring, constructing, and equipping one new high school and acquiring any necessary property therefor, both real and personal; to pay capitalized interest thereto; and to pay expenses incident to accomplishing the foregoing; the maximum cost of the projects described in clauses (1) and (2) above to be \$140,000,000. The taxpayers also approved the sale of \$55,000,000 in bonds in order to advance fund the projects. The School District sold the bonds for \$55 million on November 17, 2015. The principal and interest on the \$55 million will be paid with SPLOST proceeds.

COLUMBIA COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2020

	ORIGINAL BUDGET (as of 06-30-2020)	CURRENT BUDGET (as of 06-30-2020)	SPLOST 2017-2022				STATE AND LOCAL FUNDING		TOTAL	PERCENTAGE COMPLETION	ESTIMATED COMPLETION DATE
			BONDS		SALES TAX PROCEEDS		Current Year	Prior Year			
			Current Year	Prior Year	Current Year	Prior Year					
<b>Revenues</b>											
Sales Tax 2017-2022 Proceeds	\$ 138,800,000	\$ 138,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
2020 Bond Proceeds	61,408,824	\$ 61,408,824	61,408,824	-	-	-	-	61,408,824	-	100%	
State Proceeds	6,600,000	\$ 6,600,000	-	-	-	-	-	-	-	0%	
Interest	1,250,000	\$ 1,250,000	100,281	-	-	-	-	100,281	-	8%	
Total Revenue	<u>208,058,824</u>	<u>208,058,824</u>	<u>61,509,105</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,509,105</u>			
<b>Expenditures</b>											
Debt Payments	64,928,715	64,928,715	-	-	-	-	-	-	-	0%	10/1/2027
Audit and Election Fees	70,000	70,000	-	-	-	-	-	-	-	0%	10/1/2027
Capital Projects	64,405,000	64,405,000	491,963	-	-	-	-	491,963	-	1%	Various
Other Capital Outlays (equipment, buses, computers, etc.)	51,000,000	51,000,000	8,510,866	-	-	-	-	8,510,866	-	17%	Various
Total Expenditures	<u>180,403,715</u>	<u>180,403,715</u>	<u>9,002,829</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,002,829</u>			
Proceeds for Current and Future Projects	<u>\$ 27,655,109</u>	<u>\$ 27,655,109</u>	<u>\$ 52,506,276</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,506,276</u>			

The voters of Columbia County approved the imposition of a 1% sales tax (ESPLOST) for 2022-2027 to fund the above projects and retire debt. The amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

The School District's original cost estimates as specified in the resolution for the 2022-2027 ESPLOST were approved for (1) debt service in the maximum amount of \$94,000,000 on such bonds; and (2) the cost of the following capital outlay projects of the School District: (a) acquiring, constructing, and equipping three new elementary schools, two new middle schools, and one new high school, (b) acquiring land for future schools and other facilities, instructional and administrative technology improvements, school buses and other vehicles, and safety, security, and maintenance equipment, (c) adding to, renovating, repairing, improving, and equipping existing school buildings, administration buildings, athletic facilities, and other buildings and facilities useful or desirable in connection therewith, and (d) acquiring any necessary property therefore, both real and personal, and providing funds to pay a portion of the cost of the capital outlay projects described in clauses (1) and (2) above, to pay capitalized interest incident thereto, and to pay expenses incident to accomplishing the foregoing. The School District sold bonds for \$52,670,000 on March 18, 2020. The principal and interest on the \$52,670,000 will be paid with SPLOST proceeds.