



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

COOK COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2020

SCHEDULE " "

| PROJECT | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) (4) | AMOUNT EXPENDED IN PRIOR YEARS (3) (4) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED (6) (7) (8) | ESTIMATED COMPLETION DATE |
|--|-----------------------------------|-----------------------------------|--|---|-----------------------------|--|---------------------------------|
| FY 18 SPLOST | | | | | | | |
| a) The costs of acquiring, constructing, and equipping new school buildings, administration, building, athletic buildings/facilities and other buildings and facilities useful or desirable in connection therewith; | \$ 8,000,000.00 | \$ 8,000,000.00 | \$ \$7,169,068.03 | \$ 607,686.32 | \$ - | \$ - | Ongoing |
| b) Adding to, renovating, repairing, improving and equipping existing school buildings, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable therewith; | 1,900,000.00 | 100,000.00 | - | - | - | - | Ongoing |
| c) Acquiring, installing and equipping portable classrooms; | 500,000.00 | 500,000.00 | - | - | - | - | Ongoing |
| d) Acquiring buses and other vehicles and retro fitting existing school buses with seatbelts or other safety/security equipment | 400,000.00 | 800,000.00 | 367,560.00 | 358,482.00 | - | - | Ongoing |
| e) Acquiring technology and textbooks | 200,000.00 | 200,000.00 | - | - | - | - | Ongoing |
| f) Acquiring land for future facilities (the "Projects"). | 500,000.00 | 500,000.00 | - | - | - | - | Ongoing |
| g) The principal of and interest on Cook County School District's General Obligation Bonds, Series 2008 | 2,200,000.00 | 3,900,000.00 | 1,246,250.00 | 2,227,623.50 | - | - | Ongoing |
| h) The costs of acquiring certain capital outlay assets (the "Leased Assets") that are being leased by the School District | 1,300,000.00 | 1,000,000.00 | 247,744.05 | 473,545.88 | - | - | Ongoing |
| | <u>\$ 15,000,000.00</u> | <u>\$ 15,000,000.00</u> | <u>\$ 9,030,622.08</u> | <u>\$ 3,667,337.70</u> | <u>\$ -</u> | <u>\$ -</u> | |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.