



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CRISP COUNTY BOARD OF EDUCATION
FY 2020 Report on Projects Funded Through Special Purpose Local Option Sales Tax

| PROJECT | AMOUNT | | | | | | |
|---|---------------------------|--------------------------|---|--|-----------------------------|------------------------------------|---------------------------------|
| | ORIGINAL ESTIMATED (1) | CURRENT ESTIMATED (2) | AMOUNT EXPENDED IN CURRENT (3)(4) | AMOUNT EXPENDED IN PRIOR YEARS (3)(4) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED | ESTIMATED COMPLETION DATE |
| 2017 ISSUE - SPLOST V | | | | | | | |
| 1. Acquiring, constructing, repairing, improving, renovating, adding to, extending, upgrading, and equipping school buildings, athletic facilities, and support facilities, including acquiring any necessary property therefor, both real and personal, specifically including the following: | 2,000,000.00 | 89,126.00 | 89,125.82 | | 89,125.82 | | 12/31/2022 |
| 2. Acquiring, constructing, and equipping a new middle school to include furniture, fixtures and equipment | \$ 20,000,000.00 | \$ 25,293,132.00 | 24,033,927.24 | 1,262,112.01 | 25,296,039.25 | | 12/31/2022 |
| 3. Roof replacements and repairs, mechanical system repairs and replacements, parking lot repairs and renovations, improvements and renovations to physical education and athletic facilities | | | | | | | |
| 4. Acquiring and installing systemwide instructional and administrative technology, safety and security equipment | \$ 1,000,000.00 | \$ 13,200.00 | 13,200.00 | | 13,200.00 | | 12/31/2022 |
| 5. Acquisition of school buses, vehicles and transportation equipment | | | | | | | |
| 6. Paying costs incident to accomplishing the foregoing | | | | | | | |
| 7. Issuance of general obligation debt in the principal amount of up to \$15,000,000, repayable from the proceeds of the aforesaid sales and use tax, for the purpose of funding such portions of the above projects as may be acquired, constructed and equipped with the proceeds of general obligation debt. | | | | | | | |
| | <u>\$ 23,000,000.00</u> | <u>\$ 25,395,458.00</u> | <u>\$ 24,136,253.06</u> | <u>\$ 1,262,112.01</u> | <u>\$ 25,398,365.07</u> | <u>\$ -</u> | |

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Crisp County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures above, the School District has incurred bond issuance cost of \$111,650 for the above projects.