



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

Effingham County Board of Education
 Schedule of Approved Local Option Sales Tax Projects
 Year Ended June 30, 2020

SCHEDULE "12"

| PROJECT | SPL0ST V | | | | | | |
|---|-----------------------------------|-----------------------------------|--|---|-----------------------------|------------------------------------|---------------------------------|
| | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) (4) | AMOUNT EXPENDED IN PRIOR YEARS (3) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED | ESTIMATED COMPLETION DATE |
| 1.The construction and equipping a new Rincon Elementary School, a new Agricultural Center and additions to Effingham College and Career Academy to create a STEM Academy, acquiring land for School District operations including future school sites and adding on to existing facilities. | \$ 31,500,000.00 | \$ 31,500,000.00 | \$ 3,436,268.08 | \$ 24,083,225.97 | \$ 0.00 | \$ 0.00 | June 30, 2022 |
| 2. Remodeling, renovating, improving, and equipping existing, educational buildings, properties, and facilities of the School District and acquiring any necessary real or personal property therefore, including equipment and athletic and physical education equipment, athletic tracks and fields including field houses, bleachers, restrooms and concessions, fine arts equipment, media equipment, food service equipment, security and safety equipment including safety vestibules, and HVAC improvements and replacement in school buildings, facilities. | 15,000,000.00 | 15,000,000.00 | 5,377,184.76 | 3,430,333.92 | 0.00 | 0.00 | June 30, 2022 |
| 3. Bus, Maintenance vehicles, grounds care/ landscaping equipment for the School District. | 4,500,000.00 | 4,500,000.00 | 554,080.00 | 780,918.66 | 0.00 | 0.00 | June 30, 2022 |
| 4. Computers and related technology purchases and acquiring textbooks(including e-books), band, vocational, instructional equipment. | 9,000,000.00 | 9,000,000.00 | 1,783,588.12 | 4,040,584.66 | 0.00 | 0.00 | June 30, 2022 |
| | <u>60,000,000.00</u> | <u>\$ 60,000,000.00</u> | <u>\$ 11,151,120.96</u> | <u>\$ 32,335,063.21</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> | |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all costs from project inception to completion.

(3)The voters of Effingham County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown, the School District has incurred interest to provide advance funding for the above projects as follows:

| | |
|--------------|------------------------|
| Prior Year | \$ 1,253,769.72 |
| Current Year | <u>480,125.00</u> |
| Total | <u>\$ 1,733,894.72</u> |