



DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101
Atlanta, Georgia 30334-8400

GREG S. GRIFFIN
STATE AUDITOR
(404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

MACON COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR END JUNE 30, 2020

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3) (4)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3) (4)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)</u>	<u>ESTIMATED COMPLETION DATE</u>
2017 SPLOST							
Funds to pay for or a portion of the costs of acquiring, constructing, furnishing, and equipping a new replacement high school facility on the existing high school campus, including a new gymnasium and any necessary demolition;	6,200,000.00		656,162.17	a			
modernizing, renovating, upgrading, and equipping existing schools, support facilities, and athletic facilities, including renovations to Macon County Middle School			291,931.10	b			
acquiring instructional and administrative technology equipment							
acquiring buses, maintenance vehicles			104,000.00	c			
acquiring textbooks and textbook related materials (includes e-books)							
acquiring office furniture, athletic equipment, and vocational equipment(collectively the Projects)			4,800.00	d			
capitalized interest on the Bond; issuing the Bond			909,100.00	e			
	\$ 6,200,000.00	\$ 23,305,061.89	\$ 1,965,993.27	\$ 21,339,068.62	\$		6/30/2022

The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

The voters of Macon County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 191,150.00
Current Year	169,100.00
Total	\$ 360,250.00