



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

MONROE COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2020

SCHEDULE "12"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2019 SPLOST							
(i) Acquiring new equipment, fixtures, furnishing, technology, safety and security	4,200,000.00	4,200,000.00	502,879.24	73,868.34			April 2024
(ii) Adding to, renovating, repairing, improving and equipping existing school buildings and school system facilities including athletic facilities	1,550,000.00	1,550,000.00	603,062.50	296,255.73			April 2024
(iii) Acquiring band instruments and equipment, text books and library books for the school system	1,200,000.00	1,200,000.00	125,796.08	0.00			April 2024
(iv) Acquiring school buses, vehicles and transportation and maintenance equipment	2,800,000.00	2,800,000.00	194,494.91	0.00			April 2024
(v) Constructing and equipping new schools and facilities, including new Freshman Campus	2,200,000.00	2,200,000.00	0.00	0.00			April 2024
(vi) Paying any general obligation debt of the School District issued in conjunction with the continuation of such sales and use tax including associated interest	12,000,000.00	12,000,000.00	836,011.00	16,000.00			April 2024
(vii) Acquiring land for future schools and facilities	0.00	0.00	0.00	0.00			April 2024
(viii) Paying expenses incidental to accomplishing the foregoing	<u>50,000.00</u>	<u>50,000.00</u>	<u>0.00</u>	<u>0.00</u>			April 2024
	<u>24,000,000.00</u>	<u>24,000,000.00</u>	<u>2,262,243.73</u>	<u>386,124.07</u>	<u>0.00</u>	<u>0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Monroe County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.