



## DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Room 4-101  
Atlanta, Georgia 30334-8400

**GREG S. GRIFFIN**  
STATE AUDITOR  
(404) 656-2174

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

STEWART COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2020

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT EXTIMATED COST (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	COMPLETION DATE
<b>SPLOST IV</b>							
(i) Rehabilitating, repairing, renovating, extending, expanding, upgrading, and improving the Stewart County Elementary, Middle, and High Schools;	500,000.00	492,900.00	71,350.73	349,937.14	421,287.87		6/30/2020
(ii) Rehabilitating, repairing, renovating, equipping, extending, and improving the Central Office;	100,000.00	15,000.00	-	14,626.76	14,626.76		6/30/2020
(iii) Acquiring, installing, improving, and upgrading system wide instructional and administrative technology, safety and security equipment, to include without limitation, school and bus surveillance equipment and cameras;	300,000.00	150,000.00	47,626.54	144,689.86	192,316.40		6/30/2020
(iv) Acquiring school furnishings, singage, textbooks, music, educational and vocational equipment;	90,000.00	141,000.00	-	140,929.87	140,929.87		6/30/2019
(v) Acquiring new school buses, maintance and instructional vehicles and equipment and improving transportation and maintenance facilities;	200,000.00	100,000.00	-	98,888.60	98,888.60		6/30/2019
(vi) Acquiring any necessary property, both real and personal;	10,000.00	105,000.00	-	104,853.24	104,853.24		6/30/2019
(vii) Payment of capitalized interest through 2017 (if necessary)	0.00		-				
(viii) Paying costs incident to accomplishing the foregoing	0.00	100.00		28.00	28.00		6/30/2019
<b>Totals SPLOST IV</b>	<b>1,200,000.00</b>	<b>1,004,000.00</b>	<b>118,977.27</b>	<b>853,953.47</b>	<b>972,930.74</b>	<b>0.00</b>	
<b>SPLOST V</b>							
(i) (a) acquiring, constructing, furnishing, and equipping a new middle/high school on the current campus of Stewart County Elementary School, including a new gymnasium	950,000.00	8,103,429.46	2,381.76	8,103,429.76	8,105,811.52		6/30/2020
(i) (b) modernizing, repairing, and renovating existing schools, support facilities, and athletic facilities within the School District including Stewart Elementary School.	626,000.00	3,831,823.26		3,831,823.26	3,831,823.26		6/30/2020
(i) -c) acquiring, installing, improving, and upgrading system wide instructional and administrative technology, safety, and security equipment to include without limitation, school and bus surveillance equipment and cameras		17,764.98	-	17,764.98	17,764.98		6/30/2019
(ii) Capitalized interest on the Bonds	90,000.00	404,000.00	131,450.00	272,550.00	404,000.00		6/30/2020
(iii) issuing the Bonds	134,000.00	133,073.98	-	133,073.98	133,073.98	-	6/30/2019
<b>Totals SPLOST V</b>	<b>1,800,000.00</b>	<b>12,490,091.68</b>	<b>133,831.76</b>	<b>12,340,877.00</b>	<b>12,474,708.76</b>	<b>-</b>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from the project inception to completion.

(3) The voters of Stewart County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other fund over the life of the projects.

See notes to the basic financial statements.