



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF GAINESVILLE SCHOOL DISTRICT
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
(i) 1. acquiring, constructing, and equipping additional classrooms, instructional, and support facilities, and physical education facilities,	-	6,103,841.98		6,103,841.98			9/30/2019
(ii) 2. remodeling, renovating and equipping existing classrooms and instructional and support facilities at existing schools,	1,600,000.00	2,880,983.05		2,880,983.05			9/30/2019
(ii) 3. acquiring land and conducting site preparation of real estate for school district purposes,	-	286,148.00		286,148.00			9/30/2019
(ii) 4. acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, and acquiring technology equipment, text books, teaching software and school buses	-	1,056,982.50		1,056,982.50			9/30/2019
SPLOST #4 Totals	\$ 1,600,000.00	\$ 10,327,955.53	\$ -	\$ 10,327,955.53	\$ -		

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YEAR ENDED JUNE 30, 2019

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
<u>SPLOST V</u>							
(i) 1. Acquiring, constructing and equipping new schools, fine arts facilities, physical education facilities, student activity facilities and other school system facilities, acquiring and conducting site preparation of real estate for school district purposes, constructing and equipping additional classrooms and instructional and support space, remodeling, renovating, and equipping classrooms, instructional and support space, and other school district facilities at existing school system facilities, and acquiring furnishings, equipment, and fixtures for new and existing facilities system-wide, including technology equipment, textbooks, teaching software and school buses,	42,850,000.00	42,850,000.00	1,791,868.24	38,974,456.78		Ongoing	9/30/2022
(i) 2. payment on any general obligation debt of the school system issued in conjunction with the imposition of this tax	19,000,000.00	19,000,000.00	3,300,000.00	-		Ongoing	9/30/2022
SPLOST #5 Totals							
	<u>\$ 65,050,000.00</u>	<u>\$ 82,505,911.06</u>	<u>\$ 5,091,868.24</u>	<u>\$ 59,630,367.84</u>	<u>\$ -</u>	<u>\$ -</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax. The SPLOST IV resolution includes an amount of \$34,717,000.00 as the estimated cost of projects which is the maximum amount which could be raised by the sales tax over the five years of the SPLOST period. Original cost estimate by the School District was \$24,700,000.00 for planned projects. The SPLOST V resolution includes an amount of \$42,850,000 as the estimated cost of projects which is the maximum amount which could be raised by the sales tax over the five years of the SPLOST period. Original cost estimate by the School District was \$42,850,000 for planned projects.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of the City of Gainesville approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects include sales tax proceeds, state grants, local property taxes and/or other funds over the life of the project.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

SPLOST IV

Prior Years	\$ 2,372,619.00
Current Year	-
Total	<u>\$ 2,372,619.00</u>

SPLOST V

Prior Years	\$ 2,010,833.34
Current Year	867,500.00
Total	<u>2,878,333.34</u>