



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

WASHINGTON COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2018

SCHEDULE **

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)	ESTIMATED COMPLETION DATE
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PROJECT 2016-2021 ESPLOST

The (i) paying a portion of the debt service payments due on outstanding Washington County School District (Georgia) General Obligation Bond, Series 2011B, the maximum amount of total debt service to be paid shall not exceed \$10,000,000;(ii) adding, renovating, repairing, improving, furnishing, equipping demolishing and completing existing school buildings and other buildings and facilities useful and desirable in connection wherewith, including, but not limited to, physical education/athletic fields and facilities, paving and technology infractures; (iii) acquiring technology improvements, including safety and security improvements, computer technology, hardware and software; (iv) acquiring, constructing and equipping new school buildings and other buildings and facilities useful and desirable; (v) acquiring new school equipment, including, but not limited to, new buses, maintenance vehicles and equipment; (vi) acquiring textbooks and instructional materials and equipment; (vii) acquiring any necessary or desirable property, both real and personal.

Debt Service

(i) Debt Service	<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>1,674,265.92</u>	<u>5,346,928.54</u>	<u>7,021,194.46</u>	<u>2,978,805.54</u>	8/31/2021
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Capital Outlay

(ii) adding, renovating, repairing, improving, furnishing, equipping demolishing and completing existing school buildings and other buildings and facilities	<u>825,390.14</u>	<u>825,390.14</u>	<u>452,095.21</u>	<u>207,594.93</u>	<u>659,690.14</u>	<u>165,700.00</u>	10/31/2020
(iii) acquiring technology improvements, including safety and security improvements, computer technology, hardware and software	<u>43,067.86</u>	<u>43,067.86</u>	<u>43,067.86</u>	<u>0.00</u>	<u>43,067.86</u>	<u>0.00</u>	6/30/2020
(v) acquiring new school equipment, including, but not limited to, new buses, maintenance vehicles and equipment	<u>446,147.45</u>	<u>446,147.45</u>	<u>383,052.05</u>	<u>63,095.40</u>	<u>446,147.45</u>	<u>0.00</u>	6/30/2020
(vi) acquiring textbooks and instructional materials and equipment	<u>298,181.51</u>	<u>298,181.51</u>	<u>298,181.51</u>	<u>0.00</u>	<u>298,181.51</u>	<u>0.00</u>	6/30/2020

Future Projects

(iv) Other Projects	<u>11,387,213.04</u>	<u>3,387,213.04</u>			<u>0.00</u>	<u>3,387,213.04</u>	8/31/2021
SPLOST Grand Total	<u>\$ 23,000,000.00</u>	<u>15,000,000.00</u>	<u>\$ 2,850,662.55</u>	<u>\$ 5,617,618.87</u>	<u>\$ 8,468,281.42</u>	<u>\$ 6,531,718.58</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax. This is the maximum amount to be contributed to the total project cost from this ESPLOST.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Washington County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 960,960.00
Current Year	<u>480,480.00</u>
Total	<u>\$ 1,441,440.00</u>

Of the Total Interest stated above, \$1,346,945.60 has been reimbursed from Federal Funds.
- 5 The unexpended funds remaining are available for use as approved in the original referendum.
- 6 The Total Completion Cost indicates cost to date. Project is ongoing and further exoenditures will be incurred.

FY19 Fund 340 tab