



DEPARTMENT OF AUDITS AND ACCOUNTS

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

Wheeler County Board of Education
Schedule of Approved Local Option Sales Tax Projects
Year Ended June 30, 2020

**WHEELER COUNTY SPLOST SCHEDULE
2020**

| | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) | AMOUNT EXPENDED IN PRIOR YEARS (3) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED | ESTIMATED COMPLETION DATE |
|--|-----------------------------------|-----------------------------------|--|--|-----------------------------|------------------------------------|---------------------------------|
| OPEN PROJECT #1 | | | | | | | |
| <i>Runs April 1, 2016 - March 31, 2021</i> | | | | | | | |
| (i) Adding to, renovating, repairing, improving and equipping the existing schools and facilities including, but not limited to, vocational/agricultural facilities, gymnasiums, HVAC and physical education and athletic facilities | \$ 1,200,000.00 | \$ 1,200,000.00 | \$ - | \$ 143,494.78 | \$ - | \$ - | 6/30/2021 |
| (ii) Acquiring miscellaneous new equipment, fixtures and furnishings for the School District, including textbooks, band instruments, computer technology equipment and software, interactive boards, safety and security technology, food service equipment, school buses and other vehicles | \$ 500,000.00 | \$ 500,000.00 | \$ 16,432.17 | \$ 473,152.57 | \$ - | \$ - | 6/30/2021 |
| (iii) Acquiring real property | \$ 500,000.00 | \$ 500,000.00 | \$ - | \$ 14,590.00 | \$ - | \$ - | 6/30/2021 |
| (iv) Acquiring any capital property;and acquiring any capital property necessary or desirable for the foregoing purposes both real and personal, the maximum amount sales and use tax proceeds to be spent on projects (i) through (iv) shall not exceed \$2,700,00. | \$ 500,000.00 | \$ 500,000.00 | \$ - | \$ - | \$ - | \$ - | 6/30/2021 |
| TOTAL | <u>\$ 2,700,000.00</u> | <u>\$ 2,700,000.00</u> | <u>\$ 16,432.17</u> | <u>\$ 631,237.35</u> | <u>\$ -</u> | <u>\$ -</u> | 6/30/2021 |

Wheeler County Board of Education
Schedule of Approved Local Option Sales Tax Projects
Year Ended June 30, 2020

| | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) | AMOUNT EXPENDED IN PRIOR YEARS (3) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED | ESTIMATED COMPLETION DATE |
|--|-----------------------------------|-----------------------------------|--|--|-----------------------------|------------------------------------|---------------------------------|
| OPEN PROJECT #2 | | | | | | | |
| <i>Runs April 1, 2021 - March 31, 2026</i> | | | | | | | |
| (i) paying a portion of the costs of acquiring, constructing, equipping, and furnishing new school buildings and facilities useful and desirable in connection therewith, including, but not limited to, a Pre-K to 12 th grade building and support and athletic / physical education facilities | \$ 7,000,000.00 | \$ 6,000,000.00 | \$ 881,325.32 | \$ | \$ | \$ | 3/26/2026 |
| (ii) adding to, renovating, repairing, improving and equipping the existing schools and facilities including, but not limited to, vocational/agricultural facilities, gymnasiums, HVAC and physical education and athletic facilities | \$ | \$ | \$ - | \$ | \$ | \$ | 3/26/2026 |
| (iii) acquiring miscellaneous new equipment, fixtures and furnishings for the School District, including textbooks, band instruments, computer technology equipment and software, interactive boards, safety and security technology, food service equipment, school buses and other vehicles | \$ | \$ 1,000,000.00 | \$ - | \$ - | \$ | \$ | 3/26/2026 |
| (iv) acquiring real property | \$ | \$ | \$ - | \$ | \$ | \$ | 3/26/2026 |

Wheeler County Board of Education
Schedule of Approved Local Option Sales Tax Projects
Year Ended June 30, 2020

| | | | | | | | |
|--|------------------------|------------------------|------------------------|---------------|-------------|-------------|-----------|
| (v) acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal (collectively, the "Projects") | \$ | \$ | \$ | - | \$ | \$ | 3/26/2026 |
| (vi) paying capitalized interest and/or costs of issuing the Bonds; and shall a 1 percent sales and use tax for educational purposes be imposed in the Wheeler County School District for a period of time not to exceed 20 calendar quarters and for the raising of not more than \$1,900,000 for the following purposes: (1) paying a portion of the principal of and interest on the Bonds; (2) paying all or a portion of the costs of the Projects; and/or (3) paying capitalized interest on the Bonds | | | | | | | |
| | \$ | \$ | \$ | 172,805.52 | \$ | \$ | 3/26/2026 |
| TOTAL | <u>\$ 7,000,000.00</u> | <u>\$ 7,000,000.00</u> | <u>\$ 1,054,130.84</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | 3/26/2026 |
| Combined Total | \$ 9,700,000.00 | \$ 9,700,000.00 | \$ 1,070,563.01 | \$ 631,237.35 | \$ - | \$ - | |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion

(3) The voters of Wheeler County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.