



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin State Auditor
404.656.2174

Kristina Turner Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

COLUMBIA COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2021

	ORIGINAL BUDGET (as of 06-30-2015)	CURRENT BUDGET (as of 06-30-2021)	SPLOST 2017-2022				STATE AND LOCAL FUNDING		TOTAL	PERCENTAGE COMPLETION	ESTIMATED COMPLETION DATE
			BONDS		SALES TAX PROCEEDS						
			Current Year	Prior Years	Current Year	Prior Years	Current Year	Prior Years			
Revenues											
Sales Tax 2017-2022 Proceeds	\$ 108,000,000	\$ 125,712,500	\$ -	\$ -	\$ 32,867,326	\$ 68,540,177	\$ -	\$ -	\$ 101,407,503	81%	
2015 Bond Proceeds	63,026,800	63,256,853	-	63,256,853	-	-	-	-	63,256,853	100%	
Federal Proceeds/Erate	-	2,865,675	-	-	-	-	-	2,865,675	2,865,675	100%	
State Proceeds	18,000,000	22,664,331	-	-	-	-	-	22,664,331	22,664,331	100%	
Local Proceeds	-	6,316,271	-	1,853	-	-	204,955	6,111,316	6,318,124	100%	
Interest	200,000	1,381,455	-	381,455	20,031	979,997	-	-	1,381,483	100%	
Total Revenue	189,226,800	222,197,085	-	63,640,161	32,887,357	69,520,174	204,955	31,641,322	197,893,969		
Expenditures											
Debt Payments	68,530,400	68,253,482	-	4,822,118	15,194,413	25,459,856	-	-	45,476,387	67%	10/1/2022
Audit and Election Fees	70,000	70,000	-	38,037	5,600	11,200	-	-	54,837	78%	10/1/2022
Capital Projects	80,000,000	90,202,699	-	45,841,171	20,625	10,397,885	-	21,922,823	78,182,504	87%	Various
Other Capital Outlays (equipment, buses, computers, etc.)	40,500,000	42,880,814	-	12,938,835	3,735,394	15,585,121	-	2,903,218	35,162,568	82%	Various
Total Expenditures	189,100,400	201,406,995	-	63,640,161	18,956,032	51,454,062	-	24,826,041	158,876,296		
Proceeds for Current and Future Projects	\$ 126,400	\$ 20,790,090	\$ -	\$ -	\$ 13,931,325	\$ 18,066,112	\$ 204,955	\$ 6,815,281	\$ 39,017,673		

The voters of Columbia County approved the imposition of a 1% sales tax (ESPLOST) for 2017-2022 to fund the above projects and retire debt. The amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

The School District's original cost estimate as specified in the resolution for the 2017-2022 ESPLOST was (1) to acquire, construct, and equip five new elementary schools, two new middle schools, and one new athletic complex at an existing high school, and certain new athletic facilities at other existing high schools; acquire land for future schools, instructional and administrative technology improvements for existing schools, and school buses; adding to, renovating, repairing, improving, and equipping existing school buildings, existing athletic facilities, and other buildings and facilities useful or desirable in connection therewith, and acquiring any necessary property therefore, both real and personal, (2) to the extent funds are available, the cost of acquiring, constructing, and equipping one new high school and acquiring any necessary property therefor, both real and personal; to pay capitalized interest thereto; and to pay expenses incident to accomplishing the foregoing; the maximum cost of the projects described in clauses (1) and (2) above to be \$140,000,000. The taxpayers also approved the sale of \$55,000,000 in bonds in order to advance fund the projects. The School District sold the bonds for \$55 million on November 17, 2015. The principal and interest on the \$55 million will be paid with SPLOST proceeds.