



DOAA

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of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

STEPHENS COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	PROJECT STATUS
<u>SPLOST 2018</u>						
1) CTAE (Agriculture and Technical Education) program facility renovations and upgrades;	\$ 9,000,000.00	\$ 8,232,596.26	\$ 151,655.00	\$ 7,544,494.26	\$ 7,696,149.26	COMPLETED
HVAC renovations and upgrades;		\$ 218,000.00	\$ 69,821.00	\$ -		
Flooring, roofing, lighting, and paving renovations and upgrades;		\$ 5,992,489.03	\$ 2,153,385.00	\$ 2,609,282.00		ONGOING
Purchasing technology equipment and infrastructure;		\$ 2,454,261.80	\$ 713,244.89	\$ 378,660.82		ONGOING
Athletic and band equipment, fields, and stadium renovations and upgrades;		\$ 2,100,000.00	\$ 1,282,220.07	\$ 396,694.98		ONGOING
Purchasing buses, maintenance equipment, and safety and security equipment (including ballistic glass)	\$ 5,000,000.00	\$ 1,300,000.00	\$ 102,872.18	\$ 1,070,208.34		ONGOING
2) Paying previously incurred general obligation and/or revenue bond debt comprised of all or a portion of the principal of and interest on the Stephens County Building Authority Revenue Bonds (Facilities Improvement Project), Series 2016 coming due in the years 2019-2023; and/or paying expenses incident to accomplishing the foregoing.	\$ 4,500,000.00	\$ -	\$ -	\$ -	\$ -	ONGOING
	<u>\$ 18,500,000.00</u>	<u>\$ 20,297,347.09</u>	<u>\$ 4,473,198.14</u>	<u>\$ 11,999,340.40</u>	<u>\$ 7,696,149.26</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects (includes all cost from project inception to completion).

(3) The voters of Stephens County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.