



DOAA

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF BREMEN BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

SCHEDULE ""

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
HARALSON COUNTY V							
ALL PROJECTS	\$ 8,022,000.00	\$ 14,263,546.49					
i) the payment of previously incurred general obligation debt of the City of Bremen incurred for the Bremen School District in the maximum amount of \$2,570,000;			\$ 141,500.00	\$ 2,129,550.00	\$ 2,271,050.00	\$ -	6/30/2022
ii) the cost of acquiring, constructing, and equipping a new gymnasium;				7,337,401.32	7,337,401.32	-	6/30/2022
iii) renovations and improvements to the stadium at Bremen High School;			22,134.77	1,094,283.52	1,116,418.29	-	6/30/2022
iv) construction and renovations of athletic facilities; acquisition and construction of maintenance and transportation equipment and facilities;			17,098.20	1,631,982.61	1,649,080.81	-	6/30/2022
v) acquisition of real and personal property, including technology			24,936.14	430,966.88	455,903.02	-	6/30/2022
Interest on Bonds, Bond Issuance Fees & Bond Administrative Fees			192,937.50	1,240,755.55	1,433,693.05	-	6/30/2022
Total Haralson County SPLOST V Projects	\$ <u>8,022,000.00</u>	<u>14,263,546.49</u>	<u>398,606.61</u>	<u>13,864,939.88</u>	<u>14,263,546.49</u>	<u>-</u>	
CARROLL COUNTY V							
ALL PROJECTS	\$ 3,871,000.00	3,871,000.00	940,975.00	2,185,542.75			12/31/2022
Payment of certain outstanding debt of the Bremen School District, including, but not limited to, payment of a portion of the debt service relating to the City of Bremen School District General Obligation Bond, Series 2011 and the City of Bremen School District General Obligation Refunding Bonds, Series 2014 (together, the "Bremen Previously Incurred Debt"), the maximum cost of such Bremen Previously Incurred Debt to be funded from the one percent sales and use tax in an amount not to exceed \$3,871,000							
Total Carroll County SPLOST V Projects	\$ <u>3,871,000.00</u>	<u>3,871,000.00</u>	<u>940,975.00</u>	<u>2,185,542.75</u>	<u></u>	<u></u>	
HARALSON COUNTY VI							
ALL PROJECTS	\$ 5,300,000.00	5,300,000.00					6/30/2028
i) retiring outstanding general obligation debt of the Bremen District previously incurred and issued with respect to capital outlay projects in the maximum principal and interest amount of \$5,300,000, comprised of a portion of the City of Bremen Series 2015 Bonds comind due in the years 2023 through 2028 and paying a portion of the principal and interest on new general obligation debt proposed to be issued							
ii) capital outlay projects at an estimated cost of \$5,759,200 consisting of the following projects: (1) acquiring, constructing, equipping, renovating, and improving Bremen High School; (2) construction and renovations of athletic facilities; (3) acquisition and construction of maintenance and transportation equipment and facilities; and (4) the acquisition of real and personal property, including technology.	5,759,200.00	11,500,000.00	7,224,325.26	2,366,954.71			6/30/2028
Total Haralson County SPLOST VI Projects	\$ <u>11,059,200.00</u>	<u>16,800,000.00</u>	<u>7,224,325.26</u>	<u>2,366,954.71</u>	<u></u>	<u></u>	
	\$ <u>22,952,200.00</u>	\$ <u>34,934,546.49</u>	\$ <u>8,563,906.87</u>	\$ <u>18,417,437.34</u>	\$ <u></u>	\$ <u></u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Haralson County, Carroll County, and the City of Bremen approved the imposition of a 1% sales tax to fund the above project(s) and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).

See notes to the basic financial statements.