DOAA
Georgia Department
of Audits & Accounts

Greg S. Griffin State Auditor
404.656.2174

Kristina Turner Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF COMMERCE BOARD OF EDUCATION -JACKSON COUNTY
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4) (5)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
Splost 2016							
Paying a portion of the debt on the outstanding Series 2007 and 2016 General Obligation Bonds previously issued by the City of Commerce Board of Education	$ 7,650,000.00	$ 5,150,000.00	$ 1,500,784.80	$ 3,235,886.42	$ -	$ -	April 1, 2023
Adding to, renovating, repairing, improving and equipping existing school buildings or other buildings or facilities useful or desirable in connection therewith, but not limited to HVAC and elementary gymnasium	10,092,000.00	9,000,000.00	52,750.54	184,377.85	0.00	0.00	April 1, 2023
Acquiring part of a pscychoeducational center	100,000.00	100,000.00		310.59			Completed
Acquiring school buses, school vehicles and transportation equipment	400,000.00	400,000.00	123,525.10	181,455.40	0.00	0.00	April 1, 2023
Acquiring textbooks and band instruments	200,000.00	200,000.00		29,233.16	0.00	0.00	April 1, 2023
Acquiring new technology and safety and security equipment and other school equipment	1,500,000.00	1,500,000.00	144,142.75	140,510.20	0.00	0.00	April 1, 2023
Acquiring land	100,000.00	2,600,000.00	2,522,515.70				April 1, 2023
Acquiring any property necessary or desirable therefore , both real and personal.	150,000.00	150,000.00	0.00	0.00	0.00	0.00	April 1, 2023
	$ 20,192,000.00	$ 19,100,000.00	$ 4,343,718.89	$ 3,771,773.62	$ -	$ -	
Splost 2021							
Acquiring land	$ 100,000.00	$ 100,000.00					April 1, 2026
Demolishing, acquiring or renovating, equipping and modernizing existing schools, support facilities and athletic facilities	753,403.00	753,403.00	$367,515.56				April 1, 2026
Purchasing and refurbishing school buses and other transportation and maintenance vehicles	400,000.00	400,000.00					April 1, 2026
Making existing or new lease/purchase payments or payments with respect to the acquisition of new and existing schools and support facilities along with textbooks, library books and other media	200,000.00	200,000.00					April 1, 2026
Modernizing technology and making system-wide technology improvements	1,500,000.00	1,500,000.00					April 1, 2026
Acquiring, constructing and equipping new school buildings and other buildings or facilities useful or desirable in connection therewith	2,000,000.00	2,000,000.00					April 1, 2026
Paying a portion of the debt on the outstanding Series 2007 and 2016 General Obligation Bonds of the Commerce City School District.	7,988,000.00	7,988,000.00					April 1, 2026
	$ 12,941,403.00	$ 12,941,403.00	$ 367,515.56	$ -	$ -	$ -	
	$ 33,133,403.00	$ 32,041,403.00	$ 4,711,234.45	$ 3,771,773.62	$0.00	$0.00	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of City of Commerce approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.