



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF GAINESVILLE BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

SCHEDULE "10"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE
SPLOST V			
1. Acquiring, constructing and equipping new schools, fine art facilities, physical education facilities, student activity facilities and other school system facilities, acquiring and conducting site preparation of real estate for School District purposes, constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space, and other School District facilities at existing school system facilities, and acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment, textbooks, teaching software and school buses,	\$ 42,850,000.00	\$ 42,850,000.00	6/30/2023
2. Payment on any general obligation debt of the school system issued in conjunction with the imposition of this tax;	19,000,000.00	19,000,000.00	12/31/2023
Subtotal SPLOST V	<u>61,850,000.00</u>	<u>61,850,000.00</u>	
SPLOST VI			
1. Acquiring, constructing and equipping new schools, fine arts facilities, athletic facilities, physical education facilities, student activity facilities and other school system facilities;	46,014,000.00	46,014,000.00	12/31/2023
2. Acquiring real estate and conducting site preparation of real estate for school district purposes;	3,336,000.00	3,336,000.00	12/31/2023
3. Constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space and other school district facilities at existing school system facilities;	2,500,000.00	2,500,000.00	12/31/2023
4. Acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including safety and security equipment;	1,500,000.00	1,500,000.00	12/31/2023
5. Acquiring new technology infrastructure and equipment, including but not limited to cyber security resources, digital resources, software, laptops, e-books, and e-book readers; and	1,500,000.00	1,500,000.00	12/31/2023
6. Acquiring school buses, vehicles, and transportation and maintenance equipment;	500,000.00	500,000.00	12/31/2023
7. Paying a portion of the debt service on the general obligation bonds of the Gainesville City School District to be issued in 2020, 2021, or 2022 with a maximum payment of \$29,000,000.00;	29,000,000.00	29,000,000.00	11/1/2042
Subtotal SPLOST VI	<u>84,350,000.00</u>	<u>84,350,000.00</u>	
Total	\$ <u>146,200,000.00</u>	\$ <u>146,200,000.00</u>	

CITY OF GAINESVILLE BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

SCHEDULE "10"

PROJECT	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
SPLOST V				
1. Acquiring, constructing and equipping new schools, fine art facilities, physical education facilities, student activity facilities and other school system facilities, acquiring and conducting site preparation of real estate for School District purposes, constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space, and other School District facilities at existing school system facilities, and acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including technology equipment, textbooks, teaching software and school buses,	\$ 951,989.67	\$ 41,326,952.78	\$ -	\$ -
2. Payment on any general obligation debt of the school system issued in conjunction with the imposition of this tax;	4,050,000.00	10,610,000.00	-	-
Subtotal SPLOST V	<u>5,001,989.67</u>	<u>51,936,952.78</u>	<u>-</u>	<u>-</u>
SPLOST VI				
1. Acquiring, constructing and equipping new schools, fine arts facilities, athletic facilities, physical education facilities, student activity facilities and other school system facilities;	52,394,448.62	34,072,425.55		
2. Acquiring real estate and conducting site preparation of real estate for school district purposes;	-	2,793,989.00		
3. Constructing and equipping additional classrooms and instructional and support space, remodeling, renovating and equipping classrooms, instructional and support space and other school district facilities at existing school system facilities;	-	-		
4. Acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, including safety and security equipment;	-	-		
5. Acquiring new technology infrastructure and equipment, including but not limited to cyber security resources, digital resources, software, laptops, e-books, and e-book readers; and	-	-		
6. Acquiring school buses, vehicles, and transportation and maintenance equipment;	-	-		
7. Paying a portion of the debt service on the general obligation bonds of the Gainesville City School District to be issued in 2020, 2021, or 2022 with a maximum payment of \$29,000,000.00;	-	-		
Subtotal SPLOST VI	<u>52,394,448.62</u>	<u>36,866,414.55</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 57,396,438.29</u>	<u>\$ 88,803,367.33</u>	<u>\$ -</u>	<u>\$ -</u>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax. The SPLOST V resolution includes an amount of \$42,850,000.00 as the estimated cost of projects which is the maximum amount which could be raised by the sales tax over the five years of the SPLOST period. Original cost estimate by the School District was \$42,850,000.00 for planned projects. The SPLOST VI resolution includes an amount of \$61,850,000.00 as the estimated cost of projects which is the maximum amount which could be raised by the sales tax over the five years of the SPLOST period. Original cost estimate by the School District was \$61,850,000.00 for planned projects.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of City of Gainesville approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

	SPLOST V	SPLOST VI
Prior Years	\$ 4,089,083.34	\$ 1,961,271.96
Current Year	318,250.00	3,124,150.00
Total	<u>\$ 4,407,333.34</u>	<u>\$ 5,085,421.96</u>