



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

CITY OF TRION BOARD OF EDUCATION - CHATTOOGA COUNTY
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
FOR THE YEAR ENDED JUNE 30, 2022

SCHEDULE "8"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
NOVEMBER 2015 REFERENDUM - (i) Acquiring, constructing and equipping additional classrooms, instructional and support facilities and physical education facilities, remodeling, renovating and equipping classrooms, instructional and support space and other facilities (including physical education/athletic facilities) at existing schools district facilities, acquiring land and conducting site preparation of real estate for school district purposes, acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, and acquiring technology equipment, safety and security equipment, text books, teaching software, maintenance equipment, band instruments, school buses and other vehicles; (ii) making payments on outstanding bonded indebtedness up to the amount of \$3,413,000.00, and (iii) paying expenses incident thereto.	1,539,623.00	7,273,443.30	1,252,674.73	6,020,768.57	7,273,443.30	0.00	COMPLETE
NOVEMBER 2020 REFERENDUM - Acquiring, constructing and equipping additional classrooms, instructional and support facilities and physical education facilities, remodeling, renovating and equipping classrooms, instructional and support space and other facilities (including physical education/athletic facilities) at existing schools district facilities, acquiring land and conducting site preparation of real estate for school district purposes, acquiring furnishings, equipment and fixtures for new and existing facilities system-wide, and acquiring technology equipment, safety and security equipment, text books, teaching software, maintenance and transportation equipment, and school system vehicles; (ii) making payments on outstanding bonded indebtedness up to the amount of \$2,165,920.00, and (iii) paying expenses incident thereto.	6,038,500.00	6,038,500.00	85,845.00	0.00			ON GOING
	<u>\$ 7,578,123.00</u>	<u>\$ 13,311,943.30</u>	<u>\$ 1,338,519.73</u>	<u>\$ 6,020,768.57</u>	<u>7,273,443.30</u>	<u>0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.
- (3) The voters of the City of Trion Board of Education approved the imposition of a 1% sales tax to fund the above project(s) (and retire associated debt). Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 383,720.00
Current Year	<u>\$ 70,307.50</u>
Total	\$ 454,027.50