



DOAA

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

LOWNDES COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

SCHEDULE "14"

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
2015 ISSUE - SPLOST V							
(a) Retiring previously incurred general obligation debt of the School District;	\$ 15,000,000.00	\$ -	June 2023	\$ -	\$ -	\$ -	\$ -
(b) planning and construction of new facilities, including a fine arts facility, an elementary school and a high school;	38,000,000.00	65,000,000.00	June 2023	19,652,861.51	43,678,387.49	-	-
(c) the addition, renovation, repair and improvement to existing school buildings, facilities, and grounds, including, but not limited to, all existing elementary schools, middle schools and high school;	780,000.00	15,780,000.00	June 2023	5,140,359.27	8,866,320.28	-	-
(d) equipping and furnishing system-wide new construction, additions, and renovations;	1,500,000.00	2,500,000.00	June 2023	1,831,804.77	-	-	-
(e) the acquisition of school vehicles, including but not limited to, school buses, maintenance vehicles and equipment;	5,000,000.00	3,400,000.00	June 2023	177,258.16	2,313,977.00	-	-
(f) system-wide technology improvements;	10,110,000.00	3,110,000.00	June 2023	487,005.05	2,336,512.92	-	-
(g) acquisition of security and safety equipment and/or fencing;	1,500,000.00	500,000.00	June 2023	86,218.00	-	-	-
(h) textbooks (including e-books) and related instructional software, band and other musical instruments, vocational equipment and physical education and athletic equipment;	3,500,000.00	1,500,000.00	June 2023	274,885.12	405,680.58	-	-
(i) renovations and modifications of athletic facilities, and acquisition of any property necessary and desirable for new construction, expansion and/or improvement of existing facilities, both real and personal.	750,000.00	750,000.00	June 2023	246,554.73	360,881.35	-	-
Total	<u>\$ 76,140,000.00</u>	<u>\$ 92,540,000.00</u>		<u>\$ 27,896,946.61</u>	<u>\$ 57,961,759.62</u>	<u>\$ -</u>	<u>\$ -</u>

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Lowndes County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred principal and interest to provide advance funding as follows:

	General Obligation Bonds		Energy Savings Contract	
	Principal	Interest	Principal	Interest
Prior Years	\$ -	\$ 903,597.22	\$ 394,000.00	\$ 492,085.71
Current Year	<u>7,130,000.00</u>	<u>731,000.00</u>	<u>440,000.00</u>	<u>278,696.11</u>
Total	<u>\$ 7,130,000.00</u>	<u>\$ 1,634,597.22</u>	<u>\$ 834,000.00</u>	<u>\$ 770,781.82</u>