



DOAA

Georgia Department
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

MCINTOSH COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

SCHEDULE "10"

ESPLOST V PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	ESTIMATED COMPLETION DATE
1. Renovating and improving existing facilities of the School District;	\$ 500,000.00	\$ 1,800,000.00	6/30/2023
2 Acquisition, construction, equipping and furnishing new school buildings and facilities.	500,000.00	100,000.00	6/30/2025
3. Acquisition and installation of technology and safety equipment, including, but not limited to, computer hardware and software, classroom displays and projectors, tablets, and security equipment, and the required renewal of existing software.	500,000.00	100,000.00	6/30/2025
4. Acquisition of school equipment and furnishings.	50,000.00	50,000.00	6/30/2025
5. Acquisition and purchase of buses and other maintenance and transportation vehicles.	300,000.00	300,000.00	6/30/2025
6. Acquisition of textbooks and band instruments.	50,000.00	-	6/30/2025
7. Acquisition and installation of landscaping, including plants, irrigation, fencing and paving.	100,000.00	100,000.00	6/30/2025
8. Acquisition of land.	100,000.00	50,000.00	6/30/2025
9. Retirement of existing debt and capital lease obligations.	6,300,000.00	6,300,000.00	6/30/2025
10. The acquisition and purchase of any property necessary and desirable therefor, both real personal.	100,000.00	50,000.00	6/30/2025
	\$ <u>8,500,000.00</u>	\$ <u>8,850,000.00</u>	

MCINTOSH COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2022

SCHEDULE "10"

<u>ESPLOST V PROJECT</u>	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED
1. Renovating and improving existing facilities of the School District;	\$ 630,814.66	\$ 28,525.00	\$ -	\$ -
2 Acquisition, construction, equipping and furnishing new school buildings and facilities.	-	-	-	-
3. Acquisition and installation of technology and safety equipment, including, but not limited to, computer hardware and software, classroom displays and projectors, tablets, and security equipment, and the required renewal of existing software.	-	10,623.25	-	-
4. Acquisition of school equipment and furnishings.	-	-	-	-
5. Acquisition and purchase of buses and other maintenance and transportation vehicles.	-	83,072.37	-	-
6. Acquisition of textbooks and band instruments.	-	-	-	-
7. Acquisition and installation of landscaping, including plants, irrigation, fencing and paving.	-	9,766.00	-	-
8. Acquisition of land.	-	-	-	-
9. Retirement of existing debt and capital lease obligations.	3,020,071.20	1,248,245.53	-	-
10. The acquisition and purchase of any property necessary and desirable therefor, both real personal.	-	-	-	-
	\$ <u>3,650,885.86</u>	\$ <u>1,380,232.15</u>	\$ <u>-</u>	\$ <u>-</u>

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of McIntosh County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding as follows:

Prior Years	\$ 1,163,809.53
Current Year	45,663.78
Total	\$ <u>1,209,473.31</u>