



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin State Auditor
404.656.2174

Kristina Turner Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

BARROW COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

(UNAUDITED)

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3)</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3)</u>	<u>TOTAL COMPLETION COST</u>	<u>ESTIMATED COMPLETION DATE</u>
SPLOST #6						
(i) the acquisition, construction, and equipping of new schools and facilities, including but not limited to new school buildings, physical education/athletic facilities and equipment, classrooms, lunchrooms, gymnasiums, and auditoriums, renovations and equipment for existing facilities, and the acquisition and purchase of any property necessary and desirable therefore, both real and personal property, including but not limited to technology, safety and security equipment, buses, vehicles, and transportation facilities and equipment; (ii) paying capitalized interest on the Bonds; and (iii) paying the costs of issuing the Bonds; and shall a special one percent sales and use tax for educational purposes be continued in the Barrow County for a period of time not to exceed 20 calendar quarters and for the raising of not more than \$75,000,000 for the purpose of (i) providing funds to finance the Projects directly or through the payment of a portion of the debt service on the Bonds, and (ii) paying debt service on the outstanding Barrow County School District General Obligation Bonds, Series 2010; Barrow County School District General Obligation Bonds, Series 2012A; Barrow County School District General Obligation Bonds, Series 2014; the Barrow County School District General Obligation Bonds, Series 2016; and the Barrow County School District General Obligation Bonds, Series 2017, coming due August 1, 2022 through and including February 1, 2027, the maximum amount to be retired not	\$ 75,000,000.00	\$ 75,000,000.00	\$ -	\$ 25,392,262.74	\$ 25,392,262.74	
SPLOST #6 Totals	<u>\$ 75,000,000.00</u>	<u>\$ 75,000,000.00</u>	<u>\$ -</u>	<u>\$ 25,392,262.74</u>	<u>\$ 25,392,262.74</u>	\$ September 2026

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Barrow County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes, bond proceeds and/or other funds over the life of the projects.