



# DOAA

Georgia Department  
of Audits & Accounts

**Greg S. Griffin** State Auditor  
404.656.2174

**Kristina Turner** Deputy State Auditor  
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

COOK COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2023

| PROJECT  | ORIGINAL<br>ESTIMATED<br>COST (1) | CURRENT<br>ESTIMATED<br>COSTS (2) | AMOUNT<br>EXPENDED<br>IN CURRENT<br>YEAR (3) (4) | AMOUNT<br>EXPENDED<br>IN PRIOR<br>YEARS (3) (4) | TOTAL<br>COMPLETION<br>COST | EXCESS<br>PROCEEDS NOT<br>EXPENDED (6) (7) (8) |
|--|-----------------------------------|-----------------------------------|--|---|-----------------------------|--|
| <b>FY 18 SPLOST</b>  |                                   |                                   |  |   |                             |  |
| a) The costs of acquiring, constructing, and equipping new school buildings, administration, building, athletic buildings/facilities and other buildings and facilities useful or desirable in connection therewith; | \$ 8,000,000.00                   | \$ 10,450,000.00                  | \$   | \$ 19,888,119.19                                | \$ -                        | \$ -   |
| b) Adding to, renovating, repairing, improving and equipping existing school buildings, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable therewith;    | 1,900,000.00                      |                                   |  | -   | -                           | -  |
| c) Acquiring, installing and equipping portable classrooms;  | 500,000.00                        |                                   | -  | -   | -                           | -  |
| d) Acquiring buses and other vehicles and retro fitting existing school buses with seatbelts or other safety/security equipment  | 400,000.00                        | 1,087,202.00                      |  | 1,465,962.00                                    | -                           | -  |
| e) Acquiring technology and textbooks  | 200,000.00                        |                                   | -  |   |                             |  |
| f) Acquiring land for future facilities (the "Projects").  | 500,000.00                        | 100,000.00                        |  | 99,450.00                                       |                             |  |
| h) The costs of acquiring certain capital outlay assets (the "Leased Assets") that are being leased by the School District   | 1,300,000.00                      | 1,100,000.00                      |  | 1,240,312.48                                    |                             |  |
|  | <u>\$ 12,800,000.00</u>           | <u>\$ 12,737,202.00</u>           | <u>\$ -</u>                                      | <u>\$ 22,693,843.67</u>                         | <u>\$ -</u>                 | <u>\$ -</u>                                    |

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Cook County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

|              |                        |
|--------------|------------------------|
| Prior Years  | \$ 647,104.16          |
| Current Year | <u>517,500.00</u>      |
| Total        | <u>\$ 1,164,604.16</u> |

See notes to the basic financial statements.

COOK COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2023

| PROJECT  | ORIGINAL<br>ESTIMATED<br>COST (1) | CURRENT<br>ESTIMATED<br>COSTS (2) | AMOUNT<br>EXPENDED<br>IN CURRENT<br>YEAR (3) (4) | AMOUNT<br>EXPENDED<br>IN PRIOR<br>YEARS (3) (4) | TOTAL<br>COMPLETION<br>COST | EXCESS<br>PROCEEDS NOT<br>EXPENDED (6) (7) (8) |
|--|-----------------------------------|-----------------------------------|--|---|-----------------------------|--|
| <b>FY 23 SPLOST</b>  |                                   |                                   |  |   |                             |  |
| a) The costs of acquiring, constructing, and equipping new school buildings, administration, building, athletic buildings/facilities and other buildings and facilities useful or desirable in connection therewith; | \$ 8,000,000.00                   | \$ 8,000,000.00                   | \$ 4,916,718.58                                  | \$ -  | \$ 4,916,718.58             | \$ -   |
| b) Adding to, renovating, repairing, improving and equipping existing school buildings, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable therewith;    | 750,000.00                        | 750,000.00                        | 49,951.79  | -   | \$49,951.79                 | -  |
| c) Acquiring, installing and equipping portable classrooms;  | 50,000.00                         | 50,000.00                         | -  | -   | \$0.00                      | -  |
| d) Acquiring buses and other vehicles and retro fitting existing school buses with seatbelts or other safety/security equipment  | 250,000.00                        | 250,000.00                        | 16,385.00  | -   | \$16,385.00                 | -  |
| e) Acquiring technology and textbooks  | 500,000.00                        | 500,000.00                        | -  | -   | \$0.00                      | -  |
| f) Acquiring land for future facilities (the "Projects").  | 400,000.00                        | 400,000.00                        | -  | -   | \$0.00                      | -  |
| h) The costs of acquiring certain capital outlay assets (the "Leased Assets") that are being leased by the School District   | 400,000.00                        | 400,000.00                        | -  | -   | \$0.00                      | -  |
|  | <u>\$ 10,350,000.00</u>           | <u>\$ 10,350,000.00</u>           | <u>\$ 4,983,055.37</u>                           | <u>\$ -</u>                                     | <u>\$ 4,983,055.37</u>      | <u>\$ -</u>                                    |

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- (3) The voters of Cook County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

|              |                      |
|--------------|----------------------|
| Prior Years  | \$ -                 |
| Current Year | <u>258,750.00</u>    |
| Total        | <u>\$ 258,750.00</u> |

|           |                |
|-----------|----------------|
| 69,361.68 | 313-4000-30000 |
| 60,010.04 | 313-4000-61500 |

|              |   |
|--------------|---|
| 195,980.49   | 313-4000-61500-8014-7 COOK COUNTY BOARD OF EDUCATION                |
| 94,175.00    | 313-4000-71500 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS |
| 78,305.00    | 313-4000-72000-8010 YEAR ENDED JUNE 30, 2023                        |
| 1,831,386.37 | 313-4000-72000-8014-7   |
| 737,500.00   | 210-5100-83000  |
| 1,850,000.00 | 210-5100-83100  |
| 4,916,718.58 |   |

SCHEDULE " "

COOK COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2023

ESTIMATED  
COMPLETION  
DATE

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Completed

Completed

Completed

Completed

Completed

Completed

Completed

**Do not include payments on 2018  
Bonds. Disclose interest in footnote**

COOK COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2023

ESTIMATED  
COMPLETION  
DATE

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6/30/2027

6/30/2027

6/30/2027

6/30/2027

6/30/2027

6/30/2027

6/30/2027

**Do not include payments on 2018  
Bonds. Disclose interest in footnote**