



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin State Auditor
404.656.2174

Kristina Turner Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

COWETA COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2023

| PROJECT | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) (4) | AMOUNT EXPENDED IN PRIOR YEARS (3) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED | ESTIMATED COMPLETION DATE | PROJECT STATUS |
|---|-----------------------------------|-----------------------------------|--|---|-----------------------------|------------------------------------|---------------------------------|-------------------|
| SPLOST V | \$ 134,000,000.00 | \$ 134,000,000.00 | | | | | | |
| a) acquiring, constructing and equipping new school buildings, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable in connection therewith, | | | \$ 4,375.00 | \$ 30,627,332.46 | | | 7/2025 | Ongoing |
| b) adding to, renovating, repairing, improving and equipping existing school buildings, including, but not limited to, Newnan Crossing Elementary School, Arnall Middle School, Jefferson Parkway Elementary School, Thomas Crossroads Elementary School, and Northgate High School, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable therewith, including, without limitation, the Central Education Center and the Nixon Centre for Performing and Visual Arts, | | | 1,407,635.68 | 60,118,369.41 | | | 7/2025 | Ongoing |
| c) acquiring, installing and equipping portable classrooms, | | | | | | | 7/2025 | Ongoing |
| d) acquiring buses and other vehicles, | | | 399,500.00 | 6,828,002.98 | | | 7/2025 | Ongoing |
| e) acquiring technology, | | | 4,123,183.76 | 9,921,944.92 | | | 7/2025 | Ongoing |
| f) acquiring land for future facilities (the "Projects") | | | | | | | 7/2025 | Ongoing |
| g) issuance of general obligation debt of the Coweta County School System in the maximum principal amount of \$60,000,000 for the above purposes. | | | | | | | | Ongoing (5) |
| Total SPLOST V | <u>\$ 134,000,000.00</u> | <u>\$ 134,000,000.00</u> | <u>\$ 5,934,694.44</u> | <u>\$ 107,495,649.77</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> | | |
| SPLOST VI | \$ 160,368,478.15 | \$ 160,368,478.15 | | | | | | |
| a) acquiring, constructing and equipping new school buildings, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable in connection therewith, | | | | | | | 7/2028 | Ongoing |
| b) adding to, renovating, repairing, rebuilding, improving and equipping existing school buildings, including, but not limited to, Arbor Springs Elementary, Arno Sargent Elementary, Atkinson Elementary, Brooks Elementary, Canogate Elementary, Eastside Elementary, Elm Street Elementary, Ganton Elementary, Jefferson Parkway Elementary, Moreland Elementary, Newnan Crossing Elementary, Northside Elementary, Poplar Road Elementary, Ruth Hill Elementary, Thomas Crossroads Elementary, Welch Elementary, Western Elementary, White Oak Elementary, Willis Road Elementary, Arnall Middle, Blake Bass Middle, East Coweta Middle, Evans Middle, Lee Middle, Madras Middle, Smokey Road Middle, Maggie Brown, East Coweta High, Newnan High, Northgate High, Winston Dowdell Academy, Westside-Burwell, East Newnan, administration buildings, athletic buildings/facilities and other buildings and facilities useful or desirable therewith, including, without limitation, the Central Educational Center and the Nixon Centre for Performing and Visual Arts, | | | \$ 3,040.00 | | | | 7/2028 | Ongoing |
| c) acquiring, installing and equipping portable classrooms, | | | | | | | 7/2028 | Ongoing |
| d) acquiring buses, other vehicles, and equipment, | | | | | | | 7/2028 | Ongoing |
| e) acquiring textbooks, including digital textbooks, | | | | | | | 7/2028 | Ongoing |
| f) acquiring technology, including computers and software, | | | | | | | 7/2028 | Ongoing |
| g) acquiring band instruments, | | | 154,351.66 | | | | 7/2028 | Ongoing |
| h) acquiring School Security equipment, | | | | | | | 7/2028 | Ongoing |
| i) acquiring land for future facilities (the "Projects") | | | | | | | 7/2028 | Ongoing |
| j) issuance of general obligation debt of the Coweta County School System in the maximum principal amount of \$60,000,000 for the above purposes. | | | | | | | | Ongoing (5) |
| Total SPLOST VI | <u>\$ 160,368,478.15</u> | <u>\$ 160,368,478.15</u> | <u>\$ 157,391.66</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> | | |
| Total All Projects | <u>\$ 294,368,478.15</u> | <u>\$ 294,368,478.15</u> | <u>\$ 6,092,086.10</u> | <u>\$ 107,495,649.77</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> | | |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Coweta County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) Unaudited as of the date of publication.

(5) Issuance of general obligation debt has not occurred as of the date of publication.