



DOAA

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

ECHOLS COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
2013 SPLOST							
Adding to, renovating, repairing, improving, furnishing and equipping existing school buildings and other buildings and facilities useful and desirable therewith; making system-wide technology improvements; acquiring new school equipment; acquiring new school buses and vehicles; and acquiring any necessary or desirable property, both real and personal, which has an extended useful life.	\$ 493,515.00	\$ 584,511.84		\$ 22,610.50			12/31/2024
Repaying principal and interest on Echols County School District outstanding General Obligation Bonds for the new K-8 school.	<u>1,006,485.00</u>	<u>915,488.16</u>	<u>107,000.00</u>	<u>583,863.05</u>			12/31/2024
2013 SPLOST Total	\$ <u>1,500,000.00</u>	\$ <u>1,500,000.00</u>	\$ <u>107,000.00</u>	\$ <u>606,473.55</u>			
2018 SPLOST							
Adding to, renovating, repairing, improving, furnishing and equipping existing school buildings and other buildings and facilities useful and desirable therewith; making system-wide technology improvements; acquiring new school equipment; acquiring new school buses and vehicles; and acquiring any necessary or desirable property, both real and personal, which has an extended useful life.	500,000.00	584,511.84		89.06			12/31/2025
Paying a portion of the debt service on the Echols County School District General Obligation Bond, Series 2008 (the "Series 2008 Bond") or any general Obligation debt issued to refund the Series 2008 bond.	<u>1,000,000.00</u>	<u>915,488.16</u>					12/31/2025
2018 SPLOST Total	<u>1,500,000.00</u>	<u>1,500,000.00</u>		<u>89.06</u>			
2023 SPLOST							
Renovations, improvements and equipment for existing school buildings, including HVAC replacement, security upgrades, technology system and structural repairs; architectural design and preconstruction planning for a new high school; new school buses and vehicles; and acquisition of any property, both real and personal, and equipment necessary in connection with capital projects.	880,000.00	880,000.00					12/31/2028
Retiring a portion of general obligation debt previously incurred with respect to capital outlay projects.	<u>620,000.00</u>	<u>620,000.00</u>					12/31/2028
2023 SPLOST Total	<u>1,500,000.00</u>	<u>1,500,000.00</u>		<u>0.00</u>			
	\$ <u>4,500,000.00</u>	\$ <u>4,500,000.00</u>	\$ <u>107,000.00</u>	\$ <u>606,562.61</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Echols County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project.