



DOAA

Georgia Department
of Audits & Accounts

Greg S. Griffin State Auditor
404.656.2174

Kristina Turner Deputy State Auditor
404.657.4352

The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

FORSYTH COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	Total
<u>2011 SPLOST Referendum</u>					
The cost of acquiring land for future schools, instructional and administrative technology improvements for existing schools, and school buses, adding to, renovating, repairing, improving, and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith, and acquiring any necessary property therefor, both real and personal, all at a maximum cost of \$53,624,925.	\$ 53,624,925.00	\$ 53,624,925.00	\$ 738,714.76	\$ 46,425,310.34	\$ 47,164,025.10
The cost of retiring a portion of the School District's General Obligation Bonds, Series 2005, and General Obligation Bonds, Series 2007, by paying or making provision for the payment of the principal and interest on such bonds coming due on December 1 2012 through August 1, 2017, in the maximum amount of \$141,375,075.	141,375,075.00	121,752,412.00	0.00	121,752,412.00	121,752,412.00
	<u>\$ 195,000,000.00</u>	<u>\$ 175,377,337.00</u>	\$ 738,714.76	<u>\$ 168,177,722.34</u>	<u>\$ 168,916,437.10</u>
<u>2016 SPLOST Referendum</u>					
The cost of acquiring land for future schools, instructional and administrative technology improvements for existing schools, and school buses, adding to, renovating, repairing, improving, and equipping existing school buildings and other buildings and facilities useful or desirable in connection therewith, and acquiring any necessary property therefor, both real and personal, all at a maximum cost of \$35,528,375.	\$ 35,528,375.00	\$ 35,528,375.00	\$ 18,758,838.81	\$ 4,237,434.44	\$ 22,996,273.25
The cost of retiring a portion of the School District's General Obligation Bonds, Series 2004, Series 2013, Series 2014 and Series 2016 , by paying or making provision for the payment of the principal and interest on such bonds coming due on February 1 2018 through August 1, 2022, in the maximum amount of \$159,471,625.	159,471,625.00	159,471,625.00	3,439,893.19	155,433,457.40	158,873,350.59
	<u>\$ 195,000,000.00</u>	<u>\$ 195,000,000.00</u>	\$ 22,198,732.00	<u>\$ 159,670,891.84</u>	<u>\$ 181,869,623.84</u>
<u>2022 SPLOST Referendum</u>					
The cost of acquiring, construct, and install one new elementary school to replace an existing elementary school, acquire land for future school and other facilities, instructional and administrative technology improvements (including, without limitation, necessary software and student and staff laptops devices), school buses, other vehicles, and related transportation equipment, and safety and security equipment, add to, renovate, repair, improve, and equip existing school buildings and other buildings and facilities useful or desirable in connection therewith, and acquire any necessary property therefor, both real and personal, all at a maximum cost of \$250,000,000.	\$ 250,000,000.00	\$ 250,000,000.00	\$ 34,569,344.86	\$ 0.00	\$ 34,569,344.86
The cost of retiring a portion of the Series 2013 Bonds, the Series 2016 Bonds, the Series 2018 Bonds, and the Series 2020 Bonds (or any general obligation bonds issued to refund such bonds) by paying or making provision for the payment of the principal of and the interest on the prior bonds coming due on August 1, 2023 through August 1, 2026, in the maximum amount of \$50,000,000.	50,000,000.00	50,000,000.00	0.00	0.00	0.00
	<u>\$ 300,000,000.00</u>	<u>\$ 300,000,000.00</u>	\$ 34,569,344.86	<u>\$ 0.00</u>	<u>\$ 34,569,344.86</u>
Total SPLOST Expenditures			57,506,791.62		
Non-SPLOST monies expended in Capital Projects Fund			3,992,631.45		
Total expenditures and transfers of Capital Projects Fund			<u>61,499,423.07</u>	in MUNIS Plus R/P activity	
M&J reclass of SPLOST revenue to Transfer in netted with Transfers out					59,935,610.78
Sub total					(61,499,423.07)
					(1,563,812.29)
Total with MJ adjustments to tie in to M&J worksheets			<u>61,499,423.07</u>	RP	<u>(1,180,418.99)</u>

Total on MJ worksheets

61,499,421.29
1.78

RP 2,744,231.28
(0.00)

Immaterial diff.

55,940,621.29
3,439,893.00
1,858,185.00
260,722.00
61,499,421.29