



# DOAA

Georgia Department  
of Audits & Accounts

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The Georgia Department of Audits and Accounts, as required by the Official Code of Georgia §50-6-32, has posted the Special Purpose Local Option Sales Tax (SPLOST) Report to the searchable website. **We have not audited or reviewed the accompanying Special Purpose Local Option Sales Tax (SPLOST) Report and, accordingly, do not express an opinion or any other form of assurance on this information.**

**HABERSHAM COUNTY BOARD OF EDUCATION**

**SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

	<u>Original Estimated Cost (1)</u>	<u>Current Estimated Cost (2)</u>	<u>Expended In Current Year (3)(4)(5)</u>	<u>Expended In Prior Years (3)(4)</u>	<u>Total Completion Cost</u>	<u>Estimated Completion Date</u>
<b>SPLOST Issue 2016</b>						
(i) Paying a portion of the principal and interest due on outstanding Habersham County School District (Georgia) General Obligation Refunding Bonds, Series 2013, the maximum amount of total debt service to be paid shall not exceed \$28,000,000.	20,000,000	20,000,000	4,396,585	14,492,960	18,889,545	6/30/24
(ii) Modernizing, adding to, renovating, repairing, improving, furnishing and equipping existing school buildings and other facilities, including, but not limited to Hazel Grove and Woodville Elementary Schools, agricultural, athletic, physical education and fine arts facilities; (iii) Acquiring new school equipment, including, but not limited to agricultural, athletic, physical education and fine arts; (iv) Acquiring technology, including safety and security equipment, computers/tablets, hardware, software, infrastructure; (v) Acquiring school buses, other vehicles.	<u>15,000,000</u>	<u>18,097,844</u>	<u>3,301,688</u>	<u>11,550,755</u>	<u>14,852,443</u>	6/30/24
<b>SPLOST Issue 2016</b>	<u><b>\$ 35,000,000</b></u>	<u><b>\$ 38,097,844</b></u>	<u><b>\$ 7,698,273</b></u>	<u><b>\$ 26,043,715</b></u>	<u><b>\$ 33,741,988</b></u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project(s). Includes all costs from project inception to completion.
- (3) The voters of Habersham County approved the imposition of a 1% sales tax to fund the above project(s) and retire associated debt.  
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project(s).
- (4) During fiscal year 2020, the Habersham County Board of Education issued General Obligation Refunding Bond Issue 2020 to refund a portion of the 2013 Bond Issue. The amount expended in the current year and prior years includes debt service on the replacement refunding issues.
- (5) During fiscal year 2023, the Habersham County Board of Education converted Series 2020 General Obligation taxable bonds to non-taxable bonds to save Habersham County taxpayers interest. The amount expended in the current year includes debt service on the converted bonds.

	<u>Original Estimated Cost (1)</u>	<u>Current Estimated Cost (2)</u>	<u>Expended In Current Year (3)</u>	<u>Expended In Prior Years (3)</u>	<u>Total Completion Cost</u>	<u>Estimated Completion Date</u>
<b>SPLOST Issue 2022</b>						
(a) Paying a portion of the principal and interest due on outstanding Habersham County School District (Georgia) General Obligation Refunding Bonds, Series 2013, the Habersham County School District (Georgia), General Obligation Refunding Bond, Taxable Series 2020, and any indebtedness refunding such bonds, the maximum amount of debt service to be paid not to exceed \$26,000,000.	26,000,000	26,000,000	397,729	0	397,729	12/31/27
(b) acquiring, constructing, equipping and furnishing of new school buildings and facilities, (c) purchasing safety and security equipment and infrastructure for schools, system facilities and buses, (d) purchasing school buses and other transportation vehicles, (e) adding to, renovating, equipping and furnishing existing school buildings, fine arts facilities, physical education facilities, student activity facilities, parking areas, and other school facilities, (f) acquiring land and conducting site preparation for current and future school district purposes, (g) purchasing classroom technology and making system-wide technology improvements, (h) purchasing instructional and support software, textbooks, library books and band instruments, (i) acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal.	33,000,000	33,000,000	0	0	0	12/31/27
<b>SPLOST Issue 2022</b>	<u><b>\$ 59,000,000</b></u>	<u><b>\$ 59,000,000</b></u>	<u><b>\$ 397,729</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 397,729</b></u>	

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